

Mandatory Disclosures

The following information shall be given in the information Brochure besides being hosted on the Institution's official Website.

The onus of the authenticity of the information lies with the Institution ONLY and not on AICTE.

- 1. Name of the Institution :** **Hirachand Nemchand College of Commerce**
Address Walchand College Campus,
Walchand Hirachand Marg,, Ashok Chowk
Solapur 413 006,
MAHARASHTRA

Telephone : 0217 – 2653206

Mobile : 922370080

E-Mail : hnccsolapur@gmail.com
- 2. Name and address of the Trust/ Society/ Company and the Trustees**
Pathashala : **Shri Aillak Pannalal Digambar Jain**

Address : Seth Walchand Hirachand Marg
Ashok Chowk, P.B.No. 634,
Solapur - 413 006

Telephone : **0217 – 2651388**
- 3. Name and Address of the Vice Chancellor/ Principal/Director :** **Dr. Satyajeet K. Shah**
Address : Walchand College Campus,
Walchand Hirachand Marg,, Ashok Chowk
Solapur 413 006,
MAHARASHTRA

Telephone : **0217 – 2653206**

Mobile : **9822077709**

E-Mail : hnccsolapur@gmail.com
- 4. Name of the affiliating University :** **Punyashlok Ahilyadevi Holkar Solapur**
University, **Solapur**

Address : Solapur-Pune National Highway, Kegaon,
Solapur – 413 255

Website : **su.digitaluniversity.ac**

5. Governance

- Members of the Board and their brief background :

Sr. No.	Designation	Name and Address
1.	Chairman : (Eminent Industrialist) (Mgt. Representative)	Shri. Arvind R. Doshi Chairman, PAE Ltd., 69, Tardeo Road, (Opp.Film Centre), Mumbai - 400 034.
2.	Member : (Trustee-Member)	Shri. Bhushan Vilas Shah Engineer, 94, Siddheshwar Peth, Solapur - 413 007
3.	Member : (Trustee-Member)	Dr. Ranjeet Hiralal Gandhi 'Jethiram Bhavan', 363, South Kasba, Solapur - 413 007
4.	Member : (Trustee-Member)	Shri. Prithviraj Hiralal Gandhi 163/1, Railway Lines, Solapur-413 001.
5.	Member : (Trustee-Member)	Shri. Parag Arvind Shah Vijay Tower, Second Floor, Flat No.2, Near Iyar Hospital. Solapur-413001
6.	Member : (Trustee-Member / Industrialist	Shri. Shreyansh Subhash Shah "Kasturi", 8389/2/B-6, Railway Lines, Solapur - 413 003.
7	Member : An Educationist Nominee of the affiliating University	Dr. Santosh Vijaykumar Koti Principal, Walchand College of Arts & Science, Ashok Chowk, Solapur - 413 006
8	Member: (Ex-Officio) Nominee of the State Government - Director of Technical Education.	Ex-Officio Director of Technical Education, Maharashtra State, 3, Mahapalika Marg, Post Box No.1967, Mumbai-400001
9	Member : (Faculty member)	Dr. Pankaj Vijaykumar Dolas Head, Department of Management Studies (MBA), Hirachand Nemchand College of Commerce, Solapur
10	Member : (Faculty member)	Mrs. Dr. Sayali Ashutosh Pataskar Asst. Prof., Hirachand Nemchand College of Commerce, Solapur
10.	Member - Secretary Principal of the Institute	Dr. Satyajit Kantilal Shah Principal, Hirachand Nemchand College of Commerce, Solapur

Frequently of the Board Meeting : Four Times a Year

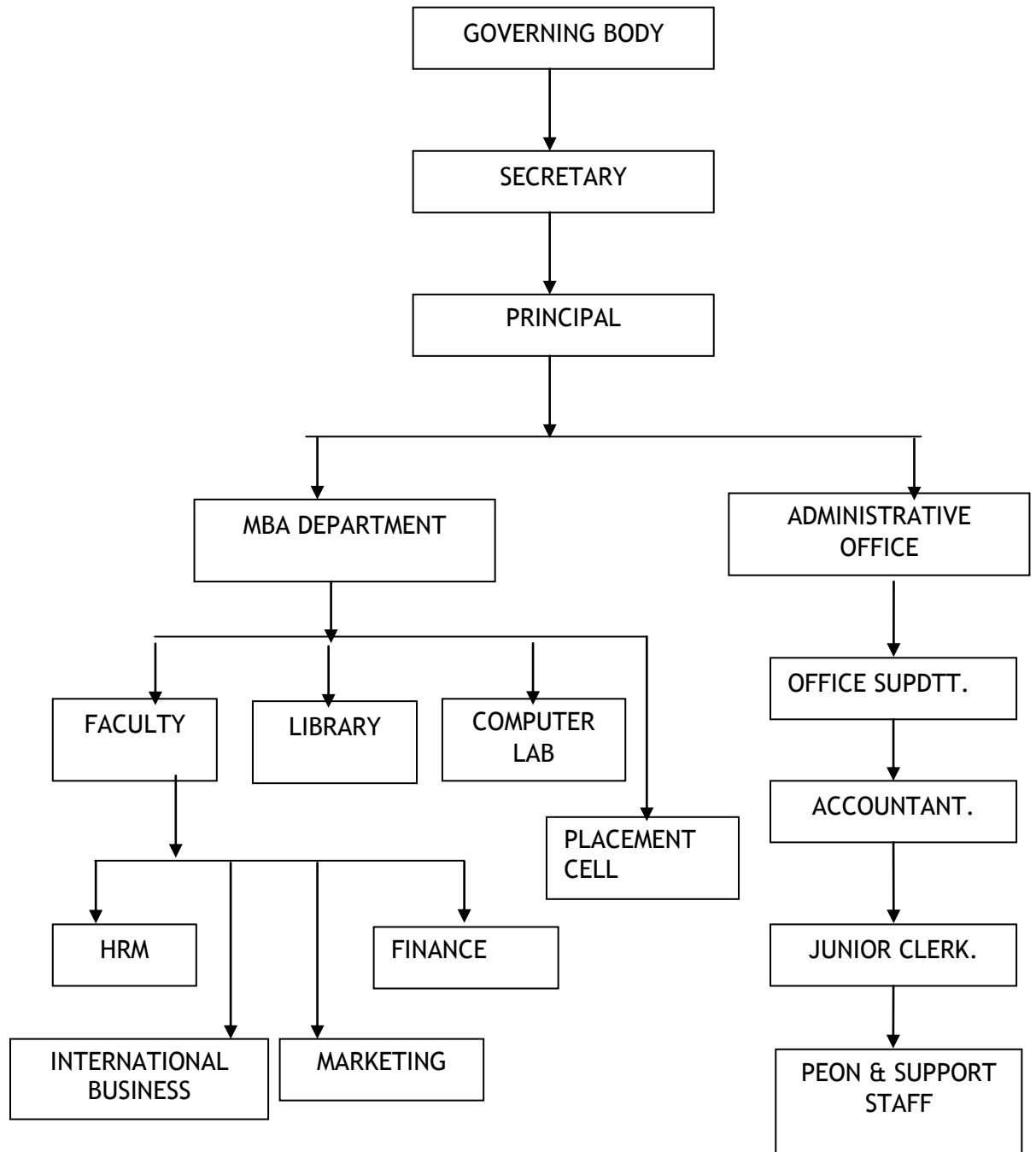
• Members of Academic Advisory Body

Sr. No.	Designation	Name
1	Chairperson of the management or his nominee ex-officio : Chairperson	Mr. Bhushan V. Shah
2	Secretary of the management or his nominee	Dr. Ranjeet H. Gandhi
3	One head of department, to be nominated by the principal or the head the institution	Dr.Pankaj V. Dolas
4	Three teachers in the college or recognized institution, elected by the full-time amongst themselves out of whom at least one shall be woman	(i) Dr. Biradar Shivkumar L. (ii) Mr. Rawal Rajendrakumar Y. (iii) Dr. Pataskar Sayali A.
5	One non-teaching employee, elected by regular non-teaching staff from amongst themselves ;	Mr. Sagar A. Ambudkar
6	Our Local Members, nominated by management in constitution with the principal, from the fields of education, industry, research and social service of whom at least one shall be alumnus;	(i) (Education) Dr. Bajirao G. Ahire
		(ii) (Research) Mr. Ashutosh M. Shah
		(iii) (Industry) Mr. Shreyans S. Shah
		(iv) (Social Service) Mr. Pushkar P. Shah
7	Co-ordinator, Internal Quality Assurance Committee of the college	Co-ordinator, IQAC : Dr. Mayekar Smita M.
8	President and Secretary of the College Students Council; (Ex-officio)	(i) President :Vacant* (ii) Secretary :Vacant* Ex-officio Secretary of the Student's Council
9	Principal of the college or head of the institution - Member - Secretary.	Dr. Shah Satyajit K.

Frequently of the Academic Advisory Body:

Four Times a Year

- Organizational chart and processes



- Nature and Extent of involvement of Faculty and students in academic affairs/improvements
- Mechanism/ Norms and Procedure for democratic/ good Governance : Exists
- Student Feedback on Institutional Governance/ Faculty performance

At the end of semester, subject wise teacher's feedback is taken and faculty is informed about their performance.

- Grievance Redressal mechanism for Faculty, staff and students

Faculty and Staff grievance mechanism –

Grievance is to be directly addressed to the HOD

Grievance to be forwarded to the Principal through HOD

Faculty and staff can meet Principal and HOD for their grievance /issues/personal problems, if any

Allowed to approach to the appellant authority i.e management .

Students –

A grievance at student's level is passed on to the concerned Class teacher which after verification if found necessary is forwarded to the Dept. Head. If the grievances does not gets redressed then it is pass on to the Principal where the Principal, HOD and Class teacher together they try to solve the grievances.

- Establishment of Anti Ragging Committee : Yes

Name of the Committee Member	Profession	Associated with
Dr. Satyajeet K. Shah	Teaching	HNCC
Shri. R. Y. Rawal	Teaching	HNCC
Dr. S. M. Mayekar	Teaching	HNCC
Dr. P. V. Dolas	Teaching	HNCC-MBA
Dr. K. P. Chougule	Teaching	HNCC
Dr. Ms. R. Y. Kshirsagar	Teaching	HNCC-MBA
Shri. A. S. Kasture	Teaching	HNCC
Shri. R. V. Argiddi	Parent	Parent
Shri. D. D. Upase	Parent	Parent
Shri. Sudhir Bhopale	Student	HNCC
Ms. Kanchan Mandyual	Student	HNCC
Shri. S. N. Lamkane	Civil Administration	Civil Administration
Shri. Vishwanath B. Sid	Police Administration	Police Administration
Shri. D. P. Aradhye	Journalist	Local Media
Shri. B. S. Wagh	NGO	NGO
Shri. S. B. Bansode	Non-Teaching	HNCC

- Establishment of Online Grievance Redressal Mechanism :

- Establishment of Grievance Redressal Committee in the Institution and Appointment of OMBUDSMAN by the University

Sr. No.	Name	Designation
1.	Dr. S. K. Shah	Principal / Chairman
2.	Dr. P. V. Dolas	Senior Faculty Member
3.	Dr. D. M. Zombade	Faculty Member (SC/ST/OBC)
4.	Dr. S. A. Pataskar	Faculty Member (Woman)
5.	Mr. Rahul Damji	Student Representative

- Establishment of Internal Complaint Committee (ICC)

Name of the Committee Member	Post	Associated with
Dr. S. M. Mayekar	Chair Person	HNCC
Dr. S. V. Kadadi	Member	HNCC-MBA
Ms. A. M. Rooge	Member	HNCC-MBA
Mr. S. B. Bansode	Member	HNCC
Mr. K. D. Kasar	Member	HNCC
Mrs. S. S. Kyatam	Member	HNCC
Ms. Kanchan Mamdya	Student	HNCC
Ms. Vidya Muddiddi	Student	HNCC
Mr. Siddheshwar Fyage	Student	HNCC

- Establishment of Committee for SC/ST

Name of the Committee Member	Profession	Post
Dr. Satyajeet K. Shah	Teaching	Chairman
Dr. Shriniwas S. Jagtap	Teaching	Member
Mr. Rajendra Y. Rawal	Teaching	Member
Mr. Venkat P. Punjal	Non-Teaching	Member
Dr. Mrs. Smita M. Mayekar	Teaching	Member
Dr. Ms. Rajni Y. Kshirsagar	Teaching	Member
Mr. Shashikant B. Bansode	Non-Teaching	Member-Secretary
Dr. D. M. Zombade	Teaching	Member

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- Internal Quality Assurance Cell

Name	Designation
Dr. Satyajeet Shah	Chairperson
Shri. Bhushan Shah	Member(Management Nominee)
Dr. Pankaj Dolas	Member (Teachers)
CA. Sunil Ingale	Member
Dr. Kiran Chougule	Member
Dr. Shrinivas Jagtap	Member
Dr. Shivkumar Biradar	Member
Shri. Rajendra Rawal	Member
Dr. Sayali Pataskar	Member
Shri. Shashikant Bansode	Member (Administrative Staff)
Shri.Venkat Punjal	Member
Shri. Sagar Ambudkar	Member
Shri. Raghunath Damale	Alumni Nominee
Shri. Anand Bhutada	Alumni Nominee
Shri. Murli Iyengar	Society Nominee

Shri. Biradar Annaray	Stakeholder Nominee
Shri. Ashish Dhole	Employer Nominee
Shri. Pentappa Gaddam	Industry Nominee
Shri. Rahul Damji	Student Nominee(Ex Officio)
Dr. Smita Mayekar	IQAC Coordinator

6. Programmes

- Name of Programmes approved by AICTE : Master of Business Administration (MBA)
- Name of Programmes Accredited by NBA : None
- Status of Accreditation of the Courses :
: College is NAAC accredited with "A" grade in 3rd cycle
- Total number of Courses : 1
- No. of Courses for which applied for Accreditation : 1
- Status of Accreditation - ~~Preliminary/ Applied for SAR and results awaited/ Applied for SAR and visits completed/ Results of the visits awaited/ Rejected/~~ Approved for 1 Course.
(specify the number of courses)
- For each Programme the following details are to be given(Preferably in Tabular form):

	2020-21	2019-20	2018-19
Name	M.B.A.	M.B.A.	M.B.A.
Number of seats	120	120	120
Duration	2 Years	2 Years	2 Years
Cut off marks/rank of admission during the last three years	35	49	46
Fee (as approved by the State Government)	Rs.1,22,000/-	Rs.1,16,500/-	Rs.1,12,000/-
Placement Facilities			
Campus placement in last three years with	19	30	51
Minimum Salary	Rs. 96,000/-	Rs. 1,20,000/-	Rs. 96,000/-
Maximum Salary and	Rs. 5,16,000/-	Rs. 3,26,000/-	Rs. 7,00,000/-
Average Salary	Rs. 1,35,000/-	Rs. 1,30,000/-	Rs. 1,30,000/-

- Name and duration of Programme(s) having Twinning and Collaboration with Foreign University(s) and being run in the same Campus along with status of their AICTE approval. If there is Foreign Collaboration, give the following details: NONE
 - Details of the Foreign University : N.A.
 - Name of the University : N.A.
 - Address : N.A.
 - Website : N.A.
 - Accreditation status of the University in its Home Country: N.A.
 - Ranking of the University in the Home Country : N.A.
 - Whether the degree offered is equivalent to an Indian Degree? If yes, the name of the

agency which has approved equivalence. If no, implications for students in terms of pursuit of higher studies in India and abroad and job both within and outside the country

: N.A.

- Nature of Collaboration : N.A.
- Conditions of Collaboration : N.A.
- Complete details of payment a student has to make to get the full benefit of Collaboration: : N.A.

- For each Programme Collaborated provide the following:

- Programme Focus : N.A.
- Number of seats : N.A.
- Admission Procedure : N.A.
- Fee (as approved by the state government) : N.A.
- Placement Facility : N.A.
- Placement Records for last three years with minimum salary, maximum salary and average salary : N.A.
- Whether the Collaboration Programme is approved by AICTE? : N.A.
If not whether the Domestic/Foreign University has applied to AICTE for approval : N.A.


7. Faculty

- Course/Branch wise list Faculty members:

	2020-21	2019-20	2018-19
Permanent Faculty	12	12	12
Adjunct Faculty	-	-	-
Permanent Faculty: Student Ratio	1:20	1:20	1:20
Number of Faculty employed and left during the last three years	-	-	-

Sr. No.	Name of the Faculty	Gender	D.O.B	Designation	Qualification
1	Dr. Shah Satyajit K.	Male	14-Feb-65	Principal	Ph.D.
2	Dr. Dolas Pankaj V.	Male	21-Mar-75	Asso. Prof.	Ph.D.
3	Dr. Pataskar Sayali A.	Female	24-May-76	Asst. Prof.	Ph.D.
4	Mr. Bajaj Pravin B.	Male	17-Oct-71	Asst. Prof.	PG
5	Dr. Kadadi Shama V.	Female	21-Jul-78	Asst. Prof.	Ph.D.
6	Dr. Godbole Snehal D.	Female	12-Nov-85	Asst. Prof.	Ph.D.
7	Dr. Khandal Suhas S.	Male	09-Nov-77	Asst. Prof.	Ph.D.
8	Dr. Gavali Reshma S.	Female	16-Apr-67	Asst. Prof.	Ph.D.
9	Mr. Kshirsagar Sanmati A.	Male	28-Dec-87	Asst. Prof.	PG
10	Ms. Rawal Lalita R.	Female	22-Jan-87	Asst. Prof.	PG
11	Ms. Kabra Shraddha S.	Female	02-Jul-90	Asst. Prof.	PG
12	Mr. Hasabnis Varun S.	Male	14-Dec-87	Asst. Prof.	M.Phil.

8. Profile of Vice Chancellor/ Director/ Principal/Faculty

Name	Dr. Shah Satyajit K.	
Date of Birth	14/02/1965	
Unique ID		
Education Qualifications	M. Com, Ph. D.	
Work Experience		
Teaching	21	
Research	-	
Industry	-	
Others	-	
Area of Specialization	Accountancy	
Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma Level	Accountancy Advanced Accountancy Financial Management Costing Advanced Costing Management Accounting	
Research Guidance (Number of Students)		
Master (Completed/Ongoing)	19	
Ph.D. (Completed/Ongoing)	-	
Projects Carried out	1 Minor UGC Project	
Patents (Filed & Granted)	-	
Technology Transfer	-	
Research Publications (No. of papers published in National/International Journals/Conferences)	16	
No. of Books published with details (Name of the book, Publisher with ISBN, year of publication, etc.)	Count : 1 Name : Dynamics of Investing Publisher : Lalu Publications,U.S. ISBN : 978-1-387-88444-5 Year of Publication : 2018	

Faculty Profile


Name	Dr. Dolas Pankaj V.	
Date of Birth	21/03/1975	
Unique ID		
Education Qualifications	MBA, Ph. D.	
Work Experience		
Teaching	20	
Research	-	
Industry	-	
others	-	
Area of Specialization	Marketing Management Human Resource Management	
Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma Level	Organisational Behaviour Human Resource Managmment	
Research Guidance (Number of Students)		
Master (Completed/Ongoing)	94	
Ph.D. (Completed/Ongoing)	-	
Projects Carried out	1 minor UGC Project	
Patents (Filed & Granted)	-	
Technology Transfer	-	
Research Publications (No. of papers published in National/International Journals/Conferences)	7	
No. of Books published with details (Name of the book, Publisher with ISBN, year of publication, etc.)	Count : 1 Name : _ Publisher : National Institute of Personnel Management (NIPM) Pune Chapter ISBN-10 : _ ISBN-13 : _ Year of Publication : _	




Faculty Profile

Faculty Profile Name	Dr. Pataskar Sayali A.	
Date of Birth	24/05/1976	
Unique ID		
Education Qualifications	MBA, Ph. D.	
Work Experience		
Teaching	14	
Research	-	
Industry	6	
Others	-	
Area of Specialization	Marketing Management	
Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma Level	Marketing Management Principles of Management Operations Research Strategic Management Entrepreneurship Development Event Management	
Research Guidance (Number of Students)		
Master (Completed/Ongoing)	79	
Ph.D. (Completed/Ongoing)	-	
Projects Carried out	-	
Patents (Filed & Granted)	-	
Technology Transfer	-	
Research Publications (No. of papers published in National/International Journals/Conferences)	30	
No. of Books published with details (Name of the book, Publisher with ISBN, year of publication, etc.)	-	


Faculty Profile

Name	Mr. Bajaj Pravin B.	
Date of Birth	17/10/1971	
Unique ID		
Education Qualifications	MBA	
Work Experience		
Teaching	10	
Research	-	
Industry	5	
others	12	
Area of Specialization	Marketing Management Personnel Management	
Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma Level	IT for Management Systems Management Operations Research Entrepreneurship Development Accountancy	
Research Guidance (Number of Students)		
Master (Completed/Ongoing)	81	
Ph.D. (Completed/Ongoing)	-	
Projects Carried out	-	
Patents (Filed & Granted)	-	
Technology Transfer	-	
Research Publications (No. of papers published in National/International Journals/Conferences)	1	
No. of Books published with details (Name of the book, Publisher with ISBN, year of publication, etc.)	-	

Faculty Profile

Name	Dr. Kadadi Shama V.	
Date of Birth	21/07/1978	
Unique ID		
Education Qualifications	MBA, Ph. D.	
Work Experience		
Teaching	10	
Research	-	
Industry	-	
others	-	
Area of Specialization	Marketing Management Human Resource Management	
Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma Level	Marketing Management Principles of Management Business Statistics Research Methodology Quality Management	
Research Guidance (Number of Students)		
Master (Completed/Ongoing)	89	
Ph.D. (Completed/Ongoing)	-	
Projects Carried out	-	
Patents (Filed & Granted)	-	
Technology Transfer	-	
Research Publications (No. of papers published in National/International Journals/Conferences)	12	
No. of Books published with details (Name of the book, Publisher with ISBN, year of publication, etc.)	Count : 1 Name : Emotional Intelligence - Encompassing your Skill Set Publisher : Walnut Publication ISBN-10 : 9390785901 ISBN-13 : 978-9390785902 Year of Publication :2021	

Faculty Profile

Name	Dr. Godbole Snehal D.	
Date of Birth	12/11/1985	
Unique ID		
Education Qualifications	MBA, Ph. D.	
Work Experience		
Teaching	10	
Research	-	
Industry	2	
others	-	
Area of Specialization	Human Resource Management Systems Management	
Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma Level	Human Resource Management Communication Strategic Management Quality Management	
Research Guidance (Number of Students)		
Master (Completed/Ongoing)	80	
Ph.D. (Completed/Ongoing)	-	
Projects Carried out	-	
Patents (Filed & Granted)	-	
Technology Transfer	-	
Research Publications (No. of papers published in National/International Journals/Conferences)	-	
No. of Books published with details (Name of the book, Publisher with ISBN, year of publication, etc.)	-	


Faculty Profile

Name	Dr. Khandal Suhas S.	
Date of Birth	09/11/1977	
Unique ID		
Education Qualifications	MBA, Ph. D.	
Work Experience		
Teaching	16	
Research	-	
Industry	4.5	
others	-	
Area of Specialization	Marketing Management Human Resource Management	
Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma Level	Marketing Management Business Law	
Research Guidance (Number of Students)		
Master (Completed/Ongoing)	48	
Ph.D. (Completed/Ongoing)	-	
Projects Carried out	-	
Patents (Filed & Granted)	-	
Technology Transfer	-	
Research Publications (No. of papers published in National/International Journals/Conferences)	2	
No. of Books published with details (Name of the book, Publisher with ISBN, year of publication, etc.)	Count : 4	
	1. Name : Principal of Management Publisher : Nirali Prakashan, Pune ISBN : 978-9380725-32-841 Year of Publication : 2011	
	2. Name : Business Law Publisher : Nirali Prakashan, Pune ISBN : 978-9380725-420 Year of Publication : 2011	
	3. Name : Marketing Application & Practices Publisher : Nirali Prakashan, Pune ISBN : 978-9381237-120 Year of Publication : 2011	
	4. Name : Sales Management & Personnel Selling Publisher : Nirali Prakashan, Pune ISBN- : 978-9381595-565 Year of Publication : 2011	

Faculty Profile

Name	Dr. Gavali Reshma S.	 <p style="text-align: center;">Photograph</p>
Date of Birth	16/04/1967	
Unique ID		
Education Qualifications	MBA, Ph. D.	
Work Experience		
Teaching	16	
Research	-	
Industry	7.5	
others	-	
Area of Specialization	Financial Management Marketing Management	
Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma Level	Financial Management Managerial Economics International Business Banking	
Research Guidance (Number of Students)		
Master (Completed/Ongoing)	24	
Ph.D. (Completed/Ongoing)	-	
Projects Carried out	-	
Patents (Filed & Granted)	-	
Technology Transfer	-	
Research Publications (No. of papers published in National/International Journals/Conferences)	4	
No. of Books published with details (Name of the book, Publisher with ISBN, year of publication, etc.)	-	

Faculty Profile

Name	Mr. Kshirsagar Sanmati A.	
Date of Birth	28/12/1987	
Unique ID		
Education Qualifications	MBA	
Work Experience		
Teaching	4	
Research	-	
Industry	-	
others	-	
Area of Specialization	Marketing Management Financial Management	
Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma Level	Financial Management	
Research Guidance (Number of Students)	-	
Master (Completed/Ongoing)		
Ph.D. (Completed/Ongoing)		
Projects Carried out	-	
Patents (Filed & Granted)	-	
Technology Transfer	-	
Research Publications (No. of papers published in National/International Journals/Conferences)	-	
No. of Books published with details (Name of the book, Publisher with ISBN, year of publication, etc.)	-	

Faculty Profile

Name	Ms. Rawal Lalita R.	
Date of Birth	22/01/1987	
Unique ID		
Education Qualifications	MBA	
Work Experience		
Teaching	10	
Research	-	
Industry	0.5	
others	-	
Area of Specialization	Human Resource Management Marketing Management	
Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma Level	Organization Behavior Strategic Management	
Research Guidance (Number of Students)	-	
Master (Completed/Ongoing)		
Ph.D. (Completed/Ongoing)		
Projects Carried out	-	
Patents (Filed & Granted)	-	
Technology Transfer	-	
Research Publications (No. of papers published in National/International Journals/Conferences)	-	
No. of Books published with details (Name of the book, Publisher with ISBN, year of publication, etc.)	-	

Faculty Profile

Name	Ms. Kabra Shraddha S.	
Date of Birth	02/07/1990	
Unique ID		
Education Qualifications	MBA	
Work Experience		
Teaching	3	
Research	-	
Industry	2	
others	-	
Area of Specialization	Marketing Management Financial Management	
Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma Level	Business Communication	
Research Guidance (Number of Students)		
Master (Completed/Ongoing)		
Ph.D. (Completed/Ongoing)		
Projects Carried out		
Patents (Filed & Granted)		
Technology Transfer		
Research Publications (No. of papers published in National/International Journals/Conferences)	-	
No. of Books published with details (Name of the book, Publisher with ISBN, year of publication, etc.)		

Faculty Profile

Name	Mr. Hasabnis Varun S.	
Date of Birth	14/12/1987	
Unique ID		
Education Qualifications	MBA, M. Phil.	
Work Experience		
Teaching	4	
Research	-	
Industry	-	
others	-	
Area of Specialization	Financial Management Human Resource Management	
Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma Level	Principles of Management Financial Management	
Research Guidance (Number of Students)		
Master (Completed/Ongoing)	1	
Ph.D. (Completed/Ongoing)	-	
Projects Carried out	-	
Patents (Filed & Granted)	-	
Technology Transfer	-	
Research Publications (No. of papers published in National/International Journals/Conferences)	2	
No. of Books published with details (Name of the book, Publisher with ISBN, year of publication, etc.)	-	

9. Fee

- Details of Fee, as approved by State Fee Committee, for the Institution: Rs. 1,22,000/- p.a.
- Time schedule for payment of Fee for the entire Programme : Annual
- No. of Fee waivers granted with amount and name of students : 6 TFWS

Sr. No.	Merit No.	Name	CET Score	CET Percentile	Fee Waived Amount
1	31149	PALLAVI VIJAY RANDIVE	64	71.78	Rs. 107490/-
2	35754	SAGAR AMBADAS GUNDETI	61	67.59	Rs. 107490/-
3	39509	SHRADDHA RAJU PATIL	59	64.19	Rs. 107490/-
4	39507	VIJAY RAMESH BISNAL	59	64.19	Rs. 107490/-
5	59157	SHRUTI SHRISHEL KAMALAPURE	51	46.38	Rs. 107490/-
6	65595	ANIL SHIVAPUTRA DEVARMANI	49	40.58	Rs. 107490/-

- Number of scholarship offered by the Institution, duration and amount : Nil
- Criteria for Fee waivers/scholarship : TFWS Allocation
- Estimated cost of Boarding and Lodging in Hostels :

Sr. No	Particular	Hostel Fee - Per. Year (Including Deposit)
1	Boys Hostel Fee	
	2 Seater	32250/-
	3 Seater	22250/-
2	Girls Hostel	
	2 Seater	28250/-
	3 Seater	24250/-
	4 Seater	20250/-

- Any other fee please specify : Nil

10. Admission

- Number of seats sanctioned with the year of approval : 120 (2010 onwards)
- Number of Students admitted under various categories each year in the last three years :

Category	2020-21	2019-20	2018-19
Open	51	36	43
OBC	12	15	11
SBC	34	34	38
VJ / NT	14	12	09
SC / ST	18	22	19
SEBC		1	
	129	120	120

- Number of applications received during last two years for admission under Management Quota and number admitted

Academic Year	No. of Application Recd.	No. of Candidates Admitted
2020-21	6	6
2019-20	16	16

11. Admission Procedure

- Mention the admission test being followed, name and address of the Test Agency/State Admission Authorities and its URL (website) :

Sr. No.	Name of the Admission Test	Name and Address of the Test Agency / State Admission Authorities	URL
1	MAH MBA/MMS CET	State Common Entrance Test Cell 8th Floor, New Excelsior Building, A. K. Nayak Marg, Fort, Mumbai- 400 001	www.cetcell.mahacet.org/ https://info.mahacet.org/mahacet/
2	CMAT	National Testing Agency (NTA) C-20 1A/8 ,Sector 62 IITK Outreach Centre, NOIDA-201309	https://cmat.nta.nic.in/ https://nta.ac.in/
3	CAT	Indian Institutes of Management (IIM) Prabandh Shikhar, Rau - Pithampur Road, Indore- 453556, Madhya Pradesh, India	https://iimcat.ac.in/
4	ATMA	Association of Indian Management Schools (AIMS) D.No. 6-3-668/10/76, First Floor, Near Shri Kalyana Venkateshwara Templa, Durga Nagar Colony, Punjagutta, Hyderabad – 500082	https://www.atmaaims.com/
5	MAT	All India Management Association (AIMA) 15, Link Road, Lajpat Nagar - 3, New Delhi - 110024	https://mat.aima.in/
6	XAT	XLRI Xavier School of Management, C. H. Area (East), Jamshedpur - 831001, Jharkhand, India	https://xatonline.in/
7	GMAT	Graduate Management Admission Council PO Box 2969 Reston, VA 20195 United States	https://www.mba.com/ https://www.gmac.com/

- Number of seats allotted to different Test Qualified candidate separately (AIEEE/ CET (State conducted test/ University tests/ CMAT/ GPAT)/ Association conducted test etc.)

85 % (102 seats) to State CET and 15% (18 Seats) to rest of All India Tests.

• **Calendar for admission against Management/vacant seats:**

- Last date of request for applications : 31st January 2021
- Last date of submission of applications : 31st January 2021
- Dates for announcing final results : 2nd February 2021
- Release of admission list (main list and waiting list shall be announced on the same day) : 2nd February 2021
- Date for acceptance by the candidate (time given shall in no case be less than 15days) : 5th February 2021
- Last date for closing of admission : 5th February 2021
- Starting of the Academic session : 1st February 2021
- The waiting list shall be activated only on the expiry of date of main list : 4th February 2021
- The policy of refund of the Fee, in case of withdrawal, shall be clearly notified : As per AICTE and DTE.

12. Criteria and Weightages for Admission

- Describe each criterion with its respective weightages i.e. Admission Test, marks in qualifying examination etc. : 100% Weightage for CET Score
- Mention the minimum Level of acceptance, if any : Non-Zero Score in CET, 50% in Graduation (45% in case of Reserved Category and Persons with Disability belonging to Maharashtra State Only)
- Mention the cut-off Levels of percentage and percentile score of the candidates in the admission test for the last three years : CET Scores
41 (2020-21)
32 (2019-20)
24 (2018-19)
- Display marks scored in Test etc. and in aggregate for all candidates who were admitted :

Government of Maharashtra
STATE COMMON ENTRANCE TEST CELL, MUMBAI

Result : MAH-MBA/MMS-CET 2020

Date of CET-14th/15th March, 2020

Hirachand Nemchand College of Commerce, Solapur

Department of Management Studies

Merit No	Regn. No.	NAME	CET Score	CET Percentile
3733	5420776	VAISHNAVI BALAJI MUTKIRI	103	96.61
9872	5437272	AAKASH PRADIPKUMAR RATHI	88	91.05
15675	5421781	SACHIN VYANKATESH VIDAP	79	85.79
18137	5507982	VINAYAK KRISHNAHARI VIDAP	76	83.57
18957	5427802	PRASAD ANIL SHANKU	75	82.82
20746	5525383	GAUTAMI RAJKUMAR NIMBALKAR	73	81.20
29798	5413096	SHIVBAI VHANAPPA HEGADE	65	73.01
31150	5476916	MRUNAL MAHESH SURYAVANSHI	64	71.78

35760	5492383	SUSHMA SANGMESHWAR JEURGEE	61	67.59
35752	5456009	NAGESH PRAKASH DASARI	61	67.59
37595	5450980	MANISHA DINESH MADUR	60	65.91
37341	5431689	HARIKRISHNA RAJU ADAGATLA	60	65.91
37597	5490543	SHUBHAM KAMALKISHOR MANDHANI	60	65.91
39513	5501231	KOMAL UMESH VADHARIYA	59	64.19
45900	5406100	DARSHAN YALLAPPA KANLE	56	58.42
39510	5458646	VAISHNAVI GOPAL CHILKA	59	64.19
39496	5414666	NANDKUMAR AMBADAS BHIMNATH	59	64.19
39512	5422503	SALONI SUNIL DESHPANDE	59	64.19
41502	5450936	SONALI ANIL KONDA	58	62.40
41509	5422534	MEGHANA DHANANJAY JOSHI	58	62.40
41525	5479724	ASHUTOSH DILIP SURYAWANSHI	58	62.40
41510	5405786	NUZHA AYUB SHAIKH	58	62.40
43656	5406285	BHAVANA SUBHASH RAJUL	57	60.44
45883	5458281	SHWETA BALKRUSHNA BANKAPUR	56	58.42
45879	5436448	SHANKAR CHANDRAKANT KHARATMAL	56	58.42
45890	5451617	VINOD PARSHURAM KAMBLE	56	58.42
48161	5426735	PRANOTI RAJESH GADDAM	55	56.34
48182	5532373	CHAITRALI DILIP KULKARNI	55	56.34
48150	5480935	VIJAY RAJU KAMBLE	55	56.34
48164	5498858	APURVA PRAMOD PUKALE	55	56.34
50626	5497606	AMRUTA RAJESH BAHIRWADE	54	54.13
50613	5470142	GOKARNA OMPRAKASH GOSKI	54	54.13
53292	5540675	JITESH NARESH PANCHARIYA	53	51.70
56149	5513750	SHARANG AVINASH KAWALE	52	49.09
56157	5521054	MAHESH VYANKATESH SITA	52	49.09
56176	5491710	RUTIK HIRALAL PAWAR	52	49.09
56179	5449515	SHUBHAM SADHU GAWADE	52	49.09
59168	5446832	YESHWANTHSAIKUMAR SRINIVASRAO VARDH	51	46.38
59187	5516306	VENUGOPAL PRAKASH APPAM	51	46.38
59166	5422116	VYANKATESH BABU SIRSAL	51	46.38
59193	5486680	SHUBHAM VILAS GOSAVI	51	46.38
59154	5497608	DHANANJAY AMBADAS YELKA	51	46.38
62287	5425974	JANHAVI SANTOSH JOSHI	50	43.53
62295	5436701	ROHAN DILIP ATHAWALE	50	43.53
62313	5489985	SHIVANI RAJESH DEGAONKAR	50	43.53
62292	5514992	SACHIN AMAR GORTYAL	50	43.53
65557	5410698	TRUPTI RAMESH SURVASE	49	40.58
65574	5466119	VENNELA RAMESH TUMMA	49	40.58
65561	5520026	NAVIN LAXMINARAYAN KAMTAM	49	40.58
65601	5438778	AMIT VINOD SHARMA	49	40.58
65587	5427745	RUSHABH DEEPAK PAWAR	49	40.58
65553	5409983	JANHAVI JAGDISH BARAD	49	40.58
65584	5485205	RAHUL RAGHUNATH DAHALE	49	40.58
65572	5435735	YOGESH KRUSHNADEV SONAWANE	49	40.58
65558	5456653	SHUBHAM PRAMOD DESHPANDE	49	40.58
65575	5477862	NAVAL SURENDRA CHANNAPATTAN	49	40.58
68941	5435049	VAIBHAVI RAJKUMAR GONDHALE	48	37.51

68968	5408086	SUSHIL KALIDAS GAIKWAD	48	37.51
68959	5491997	TUSHAR ANIL TRIMAL	48	37.51
68958	5526464	PRAJKA SAJJAN SALAGAR	48	37.51
68974	5543151	AJAY VISHWANATH MANDKAL	48	37.51
68982	5476626	KRISHNA PRAMOD BHUTADA	48	37.51
72360	5408005	SAGAR NAGNATH BURA	47	34.43
72402	5503354	ANKITA MARUTI TALBHANDARE	47	34.43
72348	5454413	AMRUTA ANIL WALE	47	34.43
72396	5502156	DEEPA SURYAKANT PARAMSHETTI	47	34.43
75845	5428245	ABHISHEK RAMESH AMALE	46	31.26
75852	5507280	SANKALPA BASAWESHWAR ITAKALE	46	31.26
75870	5439517	NIKITA SIDRAM GOTSURVE	46	31.26
75860	5477577	SHRIKANT LAXMINARAYAN ADAM	46	31.26
75888	5467901	KISAN UTTAM WAGHMARE	46	31.26
75861	5493756	VINAY JAYKUMAR KARAMPURI	46	31.26
75856	5408896	MANOJ TUKARAM SHEWALE	46	31.26
75887	5437906	JYOTSNA LAXMAN SAGAR	46	31.26
75857	5407626	SAINATH RAMKRISHNA CHANNA	46	31.26
79477	5458895	SEEMA MAHESH KARPE	45	27.97
79485	5425780	RUCHITA GOVARDHAN MUDGONDA	45	27.97
79513	5477241	RAJESHWARI SHANKAR ALWAL	45	27.97
79493	5442152	SHREYASH NAGESH KURULKAR	45	27.97
79504	5484574	PRAMOD SUBHASH KSHIRSAGAR	45	27.97
79521	5402980	NEERAJKUMAR PADMARAO CHANGARPALLU	45	27.97
79484	5477821	TUSHARTH BHAGWAT JOGHDHANKAR	45	27.97
82232	5463307	PRANAV ISHWAR MANE	44	24.81
86390	5473139	PRANALI BALAPRASAD CHANDAK	43	21.75
89498	5477861	ANAND SURESH DEVKAR	42	18.99
92368	5499954	AKASH AMBADAS SONKAVADE	41	16.40
92340	5488656	ARTI ARJUN KAMBLE	41	16.40
92352	5427572	SANIYA IRFAN KAZI	41	16.40
12235	5477466	SNEHAL DILIPKUMAR CHOUGULE	84	88.92
41823	5447852	SAMEER SANJAY KALA	57	60.44
53302	5434820	ROHITA RAJENDRA MALWADKAR	53	51.70
75869	5491233	SURAJ SIDDHESHWAR CHAVARE	46	31.26
75864	5452183	JAYPAL LALIT KORULKAR	46	31.26
79490	5490626	SOHAM SANJEEV RANGREJ	45	27.97
79503	5502298	PRANALI CHANDRAKANT HONDRAO	45	27.97
79474	5476550	CHETAN BALU BHURE	45	27.97
79500	5449709	LAVANYA DHIRENDRA CHANNAPATTAN	45	27.97
79518	5514442	DHANSHRI SANJAY YEULKAR	45	27.97
89510	5476560	KESHAV SHRIKANT BALDAWA	42	18.99
83033	5422434	PRIYANKA AJAY KULKARNI	44	24.81
83047	5489371	SHEETAL HIRALAL HABIB	44	24.81
83007	5461625	SAGAR SAYANNA BODDUL	44	24.81
82998	5420946	SWATI PARAMESHWAR INDE	44	24.81
83035	5452090	SAIKRISHNA RAVINDRA TUMMANPALLI	44	24.81
83009	5484352	RAHUL RAMCHANDRA SHRIMANGALE	44	24.81
83040	5465739	SAMMED VIJAY VARDHAMANE	44	24.81

86415	5494285	HARIKRUSHNA SOMESHKHAR SIDRAL	43	21.75
86414	5421015	SOUMYA NAGESH PULGAM	43	21.75
86420	5477250	NIRANJAN SUHAS KUNDUR	43	21.75
86391	5410200	AARTI SANJIV GANJI	43	21.75
86424	5498488	NARESH RAVI BODA	43	21.75
92364	5498634	PRATIKSHA CHANDRAVILAS GAIKWAD	41	16.40
92360	5477758	DHANSHRI SHRIHARI KATAKDHOND	41	16.40
EWS				
48169	5419985	SAURABH VIJAYKUMAR SHAH	55	56.34
56162	5417822	SUJAY SANTOSH VARDHAMANE	52	49.09
82997	5465535	RUSHABH PARAG KOTHARI	44	24.81
TFWS				
31149	5540251	PALLAVI VIJAY RANDIVE	64	71.78
35754	5434254	SAGAR AMBADAS GUNDETI	61	67.59
39509	5524614	SHRADDHA RAJU PATIL	59	64.19
39507	5433218	VIJAY RAMESH BISNAL	59	64.19
59157	5478333	SHRUTI SHRISHEL KAMALAPURE	51	46.38
65595	5499213	ANIL SHIVAPUTRA DEVARMANI	49	40.58

13. List of Applicants

- List of candidate whose applications have been received along with percentile/percentages score for each of the qualifying examination in separate categories for open seats. List of candidate who have applied along with percentage and percentile score for Management quota seats (merit wise)

Merit No	Appln. ID	NAME	CET Percentile
ACAP-1	MB20127492	NANDINI NAGESH KARAJAGI	46.38
ACAP-2	MB20155862	CHANDAK SHIVANJALI GIRISH	44.00
ACAP-3	MB20141704	DALVI MRUNAL VIJAY	35.72
ACAP-4	MB20155833	SWAMI SHITAL SHARANAYYA	24.51
ACAP-5	MB20128124	DEEPTI SHEETALKUMAR DHANSHETTI	18.99
ACAP-6	MB20132329	SAKSHI SUDHIR SHAH	18.99

14. Results of Admission Under Management seats/Vacant seats

- Composition of selection team for admission under Management Quota with the brief profile of members (This information be made available in the public domain after the admission process is over)

Sr. No.	Name	Designation
1	Dr. Shah Satyajit K.	Principal
2	Dr. Dolas Pankaj V.	Head of The Department
3	Dr. Pataskar Sayali A.	Asst. Prof.
4	Mr. Bajaj Pravin B.	Asst. Prof.
5	Dr. Kadadi Shama V.	Asst. Prof.
6	Dr. Godbole Snehal D.	Asst. Prof.
7	Dr. Khandal Suhas S.	Asst. Prof.
8	Dr. Gavali Reshma S.	Asst. Prof.

- Score of the individual candidate admitted arranged in order or merit

Merit No	Appln. ID	NAME	CET Percentile
ACAP-1	MB20127492	NANDINI NAGESH KARAJAGI	46.38
ACAP-2	MB20155862	CHANDAK SHIVANJALI GIRISH	44.00
ACAP-3	MB20141704	DALVI MRUNAL VIJAY	35.72
ACAP-4	MB20155833	SWAMI SHITAL SHARANAYYA	24.51
ACAP-5	MB20128124	DEEPTI SHEETALKUMAR DHANSHETTI	18.99
ACAP-6	MB20132329	SAKSHI SUDHIR SHAH	18.99

- List of candidate who have been offered admission

Merit No	Appln. ID	NAME	CET Percentile
ACAP-1	MB20127492	NANDINI NAGESH KARAJAGI	46.38
ACAP-2	MB20155862	CHANDAK SHIVANJALI GIRISH	44.00
ACAP-3	MB20141704	DALVI MRUNAL VIJAY	35.72
ACAP-4	MB20155833	SWAMI SHITAL SHARANAYYA	24.51
ACAP-5	MB20128124	DEEPTI SHEETALKUMAR DHANSHETTI	18.99
ACAP-6	MB20132329	SAKSHI SUDHIR SHAH	18.99

- Waiting list of the candidate in order of merit to be operative from the last date of joining of the first list candidate : None
- List of the candidate who joined within the date, vacancy position in each category before operation of waiting list :

Merit No	Appln. ID	NAME	Date of Admission
ACAP-1	MB20127492	NANDINI NAGESH KARAJAGI	02/02/2021
ACAP-2	MB20155862	CHANDAK SHIVANJALI GIRISH	03/02/2021
ACAP-3	MB20141704	DALVI MRUNAL VIJAY	05/02/2021
ACAP-4	MB20155833	SWAMI SHITAL SHARANAYYA	05/02/2021
ACAP-5	MB20128124	DEEPTI SHEETALKUMAR DHANSHETTI	02/02/2021
ACAP-6	MB20132329	SAKSHI SUDHIR SHAH	02/02/2021

15. Information of Infrastructure and Other Resources Available

- Number of Class Rooms and size of each : 4 Rooms (2 X 917.52 Sq. Ft., 2 X 920.96 Sq. Ft.)
- Number of Tutorial rooms and size of each : 1 Room – 920.96 Sq. Ft.
- Number of Laboratories and size of each : 2 Computer Labs of 920.96 Sq. Ft. each
- Number of Drawing Halls with capacity of each : N.A.
- Number of Computer Centres with capacity of each : 2 Laboratories, Seating Capacity : 120
- Central Examination Facility, Number of rooms and capacity of each :
4 Rooms with 30 seats each.
- Online examination facility (Number of Nodes, Internet bandwidth, etc.) : 80 Nodes, 100 mbps
Leased Line Internet Connectivity, All Nodes Connected in LAN and to the Internet
- Barrier Free Built Environment for disabled and elderly persons
: Availability of Ramp and Wheel Chair, Ease of using Toilets.
- Occupancy Certificate : Yes

- Fire and Safety Certificate : Valid upto March 2022
- Hostel Facilities : Available in the Campus
- **Library**
 - Number of Library books/ Titles/ Journals available(Program-wise)
: 22902 Books, 7293 Titles
 - List of online National/ International Journals subscribed : 22 Journals, 16 Periodicals
 - E- Library facilities :
 - National Digital Library(NDL) subscription details :
- **Laboratory and Workshop**
 - List of Major Equipment/Facilities in each Laboratory/Workshop : N.A.
 - List of Experimental Setup in each Laboratory/Workshop : N.A.
- **Computing Facilities**
 - Internet Bandwidth : 100 mbps
 - Number and configuration of System : 130 Computers with At least i5 Processor, 4 GB Ram and 500 GB HDD
 - Total number of system connected by LAN : ALL
 - Total number of system connected by WAN : All are connected to Internet Leased Line
 - Major software packages available :

Antivirus Net Protector	SQL Server - Standard
MS Office Business	Visual SourceSafe
Office Pro OLP NL Acdmc	Visual Studio Professional Edition
Office Pro Plus 2013	VSPRO 2013 SNGL Acdmc
Office Standard	Win 10 SNGL OLP Acdmc
Project	Win 2003 Server
SQL - Device CAL	WinSL 8.1 SNGL OLP Acdmc

- Special purpose facilities available (Conduct of online Meetings/Webinars/Workshops, etc.):
- Facilities for conduct of classes/courses in online mode (Theory & Practical) : Leased lined Connectivity, Google Meet Platform, All Classrooms with Internet Connectivity
- Innovation Cell : N.A.
- Social Media Cell : N.A.
- Compliance of the National Academic Depository (NAD), applicable to PGCM/ PGDM Institutions and University Departments : N. A.

- **List of facilities available**

- Games and Sports Facilities : 66480.10 Sq.mts in 2 playgrounds

Outdoor Game Facility	Indoor Game Facility
Cricket field available – 02	12 Chess boards
Basket Ball Courts – 02	6 Carrom boards
Tennis Courts – 02	2 Table Tennis tables
Football field available – 01	70 Wrestling, Judo Mats
Volleyball Courts – 03	2 Multi gyms : Separate for Men & Women
Handball Courts – 02	
Hockey field available – 01	
Kabaddi Courts – 04	
Kho-Kho Courts – 02	
400 M track (8 lane)	

- Extra-Curricular Activities :

With the objective of providing students exposure of life skills and implementing learning-by-doing methodology along with providing scope of exhibiting their hidden skills, the college arranges various programs as under:

- **Teachers Day** : Teachers Day is celebrated by the students every year to mark the birth anniversary of President Dr. Sarvapalli Radhakrishnan Virswami on September 5. Students organize the program for the faculties as well as all other students
- **Fun Activities with learning : Freshers' Party, Friendship Day, Farewell Party** - Students of senior class organize a Freshers' party to Welcome junior, fresh joining batch. Friendship Day Party is organised to strengthen the bonding with each other. Students of Junior class organize a party to bid the Seniors wishing them for their successful careers. These activities are fun filled activities with various rounds of competition and entertainment. The activities are planned and executed by students and **provide** learning opportunities of budgeting, organizing, creativity, planning, presenting on stage, team work, time management, etc.
- **Dandiya Raas** : A traditional Dandiya Dance evening is organized during Navaratri festival.
- **Feast Junction**: Students are provided with an opportunity to install stalls of edible items, sell and earn profits through the activity. However, they have to undertake the activity with business perspective. They prepare and submit budgets, do estimation of market, procurement of raw materials, prepare their dishes, market & promote their products pre-event and during the event, prepare P & L Statement after the event, etc. To motivate students, awards such as innovative product best marketing campaign, more eco- socio friendly stall, Highest profit earning stall, etc. are distributed.
- **Udyamdeep – The Diwali Trade Fair**: This is another platform for students to showcase and develop their entrepreneurial skills. During Diwali festival, stalls of all festive items , except crackers and domestic appliances, are installed for 2 days and the exhibition-cum-sale is open for all citizens.
- **Management Trophy**, a cricket tournament is organized for the students of Management department every year. Students actively participate in this tournament. The competition is held between various classes of the institute.

- **Aarohi – Cultural Fest:** An Annual cultural fest viz. Aarohi is organized for students to showcase their other talents in competitive manner. It is a Two day festival having competitions like, traditional attire, master chef, food / fruit carving, waste in wealth, rangoli, mehandi, poster making, graffiti, enacting some character, etc. and stage performances like Solo Dance, Group dances, Fashion Show, one – act play, musical instrument playing etc. are organized.
- **Weekly activities :** Students group are formed and are allocated various themes on which a 1 hour activity consisting of 3 – 5 rounds has to be conducted for the rest of the students. Different group conducts the activity every week on a different theme. This promotes creativity, coordination, time management, task allocation, stage presentation, team work, planning etc. among the students.

- Soft Skill Development Facilities : Language Lab, NPTEL Local Chapter,
- Teaching Learning Process
- Curricula and syllabus for each of the Programmes as approved by the University :

: [Click to Visit Syllabus document on Website](#)

- Academic Calendar of the University :



पुण्यश्लोक अहिल्यादेवी होळकर सोलापूर विद्यापीठ, सोलापूर
Punyashlok Ahilyadevi Holkar Solapur University, Solapur

केगाव, सोलापूर - ४१३ २५५, महाराष्ट्र (भारत)

दुरध्वनी क्र.०२१७-२७४४७७१/ ७२/ ७३/७४ (११ लाईन्स), फॅक्स : ०२१७-२३५१३००

संकेतस्थळ: <http://su.digitaluniversity.ac.in>, ई-मेल: bcudaaffiliation@sus.ac.in

शैक्षणिक, संशोधन आणि विकास (संलग्नता विभाग) विस्तारीत क्रमांक : १२२



सुधारित परिपत्रक

(संदर्भ पत्र क्र. पुअहोसोविसो/संलग्नता/२०२०/७२५९, दि.२१/०८/२०२०)

उपरोक्त संदर्भित परिपत्रकान्वये शैक्षणिक वर्ष २०२०-२१ करिताच्या सत्र आरंभ व सत्र समाप्तीच्या सुधारित तारखां कळविण्यात आल्या होत्या. सदर परिपत्रकातील तारखांमध्ये खालीलप्रमाणे दुरुस्ती करण्यात आली आहे.

शैक्षणिक वर्ष २०२०-२१ साठी सत्र आरंभ व सत्र समाप्तीच्या सुधारित तारखा

अ. क्र.	विद्याशाखा	प्रथम सत्र		द्वितीय सत्र	
		सत्रारंभाच्या तारखा	समाप्तीच्या तारखा	सत्रारंभाच्या तारखा	समाप्तीच्या तारखा
१.	कला, वाणिज्य, विज्ञान, सामाजिक शास्त्रे, (पदवी व पदव्युत्तर संलग्नित महाविद्यालये व विद्यापीठातील शैक्षणिक संकुले)	२२ जून, २०२०	३१ डिसेंबर, २०२०	१ जानेवारी, २०२१	३१ मे, २०२१
२.	विधी, व्यवस्थापन अभ्यासक्रम एम.बी.ए., एम.एस.डब्ल्यू (पदवी व पदव्युत्तर संलग्नित महाविद्यालये)	२२ जून, २०२०	३१ डिसेंबर, २०२०	१ जानेवारी, २०२१	३१ मे, २०२१
३.	शिक्षणशास्त्र (बी.एड., बी.पीएड., एम.एड. एम.पी.एड., एम.ए. एज्युकेशन इ. पदवी व पदव्युत्तर संलग्नित महाविद्यालये)	२२ जून, २०२०	३१ डिसेंबर, २०२०	१ जानेवारी, २०२१	३१ मे, २०२१
४.	आभियांत्रिकी, तांत्रिक, आर्किटेक्चर, फार्मसी, इ. (पदवी व पदव्युत्तर संलग्नित महाविद्यालये)	१ ऑगस्ट, २०२०	३० नोव्हेंबर, २०२०	१ जानेवारी, २०२१	२२ मे, २०२१

टीप : सत्रारंभ व सत्रसमाप्तीच्या तारखांमध्ये महाविद्यालयास बदल करता येणार नाही.

- सत्रारंभाच्या दिवशी महाविद्यालयाची साप्ताहिक सुट्टी किंवा सार्वजनिक सुट्टी येत असल्यास त्याच्या दुस-या दिवशी सत्रारंभास सुरुवात करावी. सत्र समाप्तीच्या दिवशी महाविद्यालयाची साप्ताहिक सुट्टी किंवा सार्वजनिक सुट्टी येत असल्यास त्याच्या आगोदरचा दिवस सत्र समाप्तीचा दिवस राहिल.
- तसेच अ.क्र. १, २ व ३ मध्ये नमूद विद्याशाखा (अभ्यासक्रमांना) दि. ०४ नोव्हेंबर, २०२० ते २२ नोव्हेंबर, २०२० पर्यंत हिवाळी सुट्टी लागू राहिल.
- तसेच वेळोवेळी महाराष्ट्र शासन व युजीसी, नवी दिल्ली यांचेकडून प्राप्त होणाऱ्या मार्गदर्शक तत्वानुसार आवश्यक ते बदल करण्यात येतील.

जा.क्र.: पुअहोसोविसो/संलग्नता/२०२०/९३५५
 दिनांक: 27 NOV 2020

प्रति,

१. संस्थाचालक व प्राचार्य, सर्व संलग्नित महाविद्यालये.
२. महाविद्यालयातील/संकुलातील विभाग प्रमुख, प्रशासकीय विभाग व शैक्षणिक संकुले, पुअहोसोविसो.

(प्र. डॉ. व्ही. बी. घुटे)
 कुलसचिव

सदरचे परिपत्रक आपल्या महाविद्यालयातील / संकुलातील सर्व शिक्षक, कर्मचारी यांचे निदर्शनास आणावे.

- Academic Time Table with the name of the Faculty members handling the Course :

: [Click to Visit document on Website](#)

- Teaching Load of each Faculty :

S. No.	Name of the Faculty	Gender	Designation	Teaching Load
1	Dr. Shah Satyajit K.	Male	Principal	04
2	Dr. Dolas Pankaj V.	Male	Asso. Prof.	14
3	Dr. Pataskar Sayali A.	Female	Asst. Prof.	16
4	Mr. Bajaj Pravin B.	Male	Asst. Prof.	16
5	Dr. Kadadi Shama V.	Female	Asst. Prof.	16
6	Dr. Godbole Snehal D.	Female	Asst. Prof.	16
7	Dr. Khandal Suhas S.	Male	Asst. Prof.	04
8	Dr. Gavali Reshma S.	Female	Asst. Prof.	16
9	Mr. Kshirsagar Sanmati A.	Male	Asst. Prof.	16
10	Ms. Rawal Lalita R.	Female	Asst. Prof.	16
11	Ms. Kabra Shraddha S.	Female	Asst. Prof.	16
12	Mr. Hasabnis Varun S.	Male	Asst. Prof.	16

- Internal Continuous Evaluation System and place : Yes
- Student's assessment of Faculty, System in place : Yes
- **For each Post Graduate Courses give the following:**
 - Title of the Course : M.B.A.
 - Curricula and Syllabi : [Click to Visit Syllabus document on Website](#)
 - Laboratory facilities exclusive to the Post Graduate Course :
 - : 130 Computers with at least i5 Processor, 4 GB Ram and 500 GB HDD. All are connected to Internet Leased Line Connectivity of 100 mbps
- **Special Purpose**
 - Software, all design tools in case : N.A.
 - Academic Calendar and framework : [Click to Visit document on Website](#)

16. Enrolment and placement details of students in the last 3 years :

Particulars	2020-21	2019-20	2018-19
Enrollments	120	120	120
Placements Details:			
No. of Companies Conducted Placement Drives	7	34	38
No. of Students Appeared for Placement Drives	90	71	65
No. of Students Selected	19	30	51

17. List of Research Projects/ Consultancy Works

- Number of Projects carried out, funding agency, Grant received : Nil
- Publications (if any) out of research in last three years out of masters projects : Nil
- Industry Linkage :

Sr. No.	Name of the Organization	Activity Conducted	Beneficiaries
1	SEDA	Participation in Exhibition – Training and Hands-on sales experience to Students	MBA Students
2	Lokmangal Group	Training of Soft Skills and MS Office Tools by College Faculties	Employees of the Lokmangal Group.
3	Saturday Club	Entrepreneurship Development	MBA Students
4	Textile Development (TDF), Solapur	Marketing Research program	MBA Students
5	Chavan Motors, Solapur	Training on Customer Service by College faculty	Employees of Chavan Motors

- MoUs with Industries (minimum 3(10))

Sr. No.	Organisation	Date of MoU signed	Purpose and Activities
1	Origin Enterprises, Solapur	12/08/2019	Soft Skill & Aptitude Trainings
2	Kasture Associates, Solapur	10/01/2020	Salesmanship Exposure
3	Rathi Overseas, Solapur	11/01/2020	Export Management Procedure and Documentation
4	Suyog Digital Pvt. Ltd., Solapur.	20/01/2020	Salesmanship Exposure
5	Dantakale and Javalgekar Associates, Share Spot, Solapur	20/01/2020	Student Training in Financial Markets
6	Phenix Digital Media, Solapur	12/02/2020	IT and Digital Media training
7	Bajaj Finserv Ltd. & Bajaj Finance Ltd.	28/02/2020	Student Training
8	HireMindz-Signio GlobalTech Solutions Pvt. Ltd. Pune	15/10/2020	Student Training & Placement
9	Triumphant Institute of Management Education (TIME)	01/08/2018	Career Guidance, MBA CET Mock Test
10	National Stock Exchange (NSE)		NCFM online exams.
11	Swayam NPTEL Online Courses		NPETL Courses certification

18. LoA and subsequent EoA till the current Academic Year : Click to Open

19. Accounted audited statement for the last three years : Click to Open

20. Best Practices adopted, if any :

- Experiential learning: Students undergo experiential learning by number of activities conducted in the college as well as participating in industry exhibitions and field work.
- Mission Evergreen –Awareness Program for Environmental protection : Students undertake environment awareness session through schools to make the next generation aware regarding environmental issues and remedies to be followed in day to day life by individual students involving their family members.

- Entrepreneurship Development Programs : Activities like planning for short businesses through Feast Junction and Udyamdeep activities, conduct of workshops on entrepreneurship development talks and discussions with successful entrepreneurs are undertaken to support entrepreneurship development among students.
- Peer group Teaching learning Scheme: Students are encouraged to teach complex topics among small groups of their peer members to ensure continuous learning and better understanding of some weak students.
- Mentoring Scheme: A group of students is assigned to each faculty member for personal attention and overall professional development of the student while addressing personal problems, if any, within the scope of extending support in the institute.



APPROVAL PROCESS 2020-21

Extension of Approval (EoA)

F.No. Western/1-7022213268/2020/EOA

Date: 30-Apr-2020

To,

The Secretary,
Tech. & Higher Education Deptt.
Govt. of Maharashtra, Mantralaya,
Annexe Building, Mumbai-400032

Sub: Extension of Approval for the Academic Year 2020-21

Ref: Application of the Institution for Extension of Approval for the Academic Year 2020-21

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2020 notified by the Council vide notification number F.No. AB/AICTE/REG/2020 dated 4th February 2020 and norms standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to

Permanent Id	1-6609371	Application Id	1-7022213268
Name of the Institute	HIRACHAND NEMCHAND COLLEGE OF COMMERCE	Name of the Society/Trust	S.A.P.D.J.PATHASHALA
Institute Address	SETH WALCHAND HIRACHAND MARG ASHOK CHOWK, SOLAPUR, SOLAPUR, Maharashtra, 413006	Society/Trust Address	SETH WALCHAND HIRACHAND MARG, ASHOK CHOWK, SOLAPUR, SOLAPUR,, 413006
Institute Type	Private-Self Financing	Region	Western

To conduct following Courses with the Intake indicated below for the Academic Year 2020-21

Program	Level	Course	Affiliating Body (University /Body)	Intake Approved for 2019-20	Intake Approved for 2020-21	NRI Approval Status	PIO / FN / Gulf quota/ OCI/ Approval Status
MANAGEMENT	POST GRADUATE	MBA	Solapur University, Solapur	120	120	NA	NA

It is mandatory to comply with all the essential requirements as given in APH 2020-21 (Appendix 6)

Important Instructions

1. The State Government/ UT/ Directorate of Technical Education/ Directorate of Medical Education shall ensure that 10% of reservation for Economically Weaker Section (EWS) as per the reservation policy for admission, operational from the Academic year 2020-21 is implemented without affecting the reservation percentages of SC/ ST/ OBC/ General. However, this would not be applicable in the case of Minority Institutions referred to the Clause (1) of Article 30 of Constitution of India. Such Institution shall be permitted to increase in annual permitted strength over a maximum period of two years beginning with the Academic Year 2020-21
2. The Institution offering courses earlier in the Regular Shift, First Shift, Second Shift/Part Time now amalgamated as total intake shall have to fulfil all facilities such as Infrastructure, Faculty and other requirements as per the norms specified in the Approval Process Handbook 2020-21 for the Total Approved Intake. Further, the Institutions Deemed to be Universities/ Institutions having Accreditation/ Autonomy status shall have to maintain the Faculty: Student ratio as specified in the Approval Process Handbook. All such Institutions/ Universities shall have to create the necessary Faculty, Infrastructure and other facilities WITHIN 2 YEARS to fulfil the norms based on the Affidavit submitted to AICTE.
3. In case of any differences in content in this Computer generated Extension of Approval Letter, the content/information as approved by the Executive Council / General Council as available on the record of AICTE shall be final and binding.
4. Strict compliance of Anti-Ragging Regulation: - Approval is subject to strict compliance of provisions made in AICTE Regulation notified vide F. No. 373/Legal/AICTE/2009 dated July 1, 2009 for Prevention and Prohibition of Ragging in Technical Institutions. In case Institution fails to take adequate steps to Prevent Ragging or fails to act in accordance with AICTE Regulation or fails to punish perpetrators or incidents of Ragging, it will be liable to take any action as defined under clause 9(4) of the said Regulation.

Prof.Rajive Kumar
Member Secretary, AICTE

Copy to:

1. **The Director Of Technical Education** , Maharashtra**
2. **The Registrar** ,**
Solapur University, Solapur
3. **The Principal / Director ,**
HIRACHAND NEMCHAND COLLEGE OF COMMERCE
Seth Walchand Hirachand Marg
Ashok Chowk,
Solapur, Solapur,
Maharashtra, 413006
4. **The Secretary / Chairman ,**
SETH WALCHAND HIRACHAND MARG, ASHOK CHOWK
SOLAPUR, SOLAPUR
, 413006
5. **The Regional Officer ,**
All India Council for Technical Education
Industrial Assurance Building
2nd Floor, Nariman Road
Mumbai - 400 020, Maharashtra
6. **Guard File(AICTE)**

Note: Validity of the Course details may be verified at <http://www.aicte-india.org/>

** Individual Approval letter copy will not be communicated through Post/Email. However, consolidated list of Approved Institutions(bulk) will be shared through official Email Address to the concerned Authorities mentioned above.

All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: www.aicte-india.org



APPROVAL PROCESS 2019-20

Extension of Approval (EoA)

F.No. Western/1-4259382607/2019/EOA

Date: 10-Apr-2019

To,

The Secretary,
Tech. & Higher Education Deptt.
Govt. of Maharashtra, Mantralaya,
Annexe Building, Mumbai-400032

Sub: Extension of Approval for the Academic Year 2019-20

Ref: Application of the Institution for Extension of approval for the Academic Year 2019-20

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2018 notified by the Council vide notification number F.No.AB/AICTE/REG/2018 dated 31/12/2018 and norms standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to

Permanent Id	1-6609371	Application Id	1-4259382607
Name of the Institute	HIRACHAND NEMCHAND COLLEGE OF COMMERCE	Name of the Society/Trust	S.A.P.D.J.PATHASHALA
Institute Address	SETH WALCHAND HIRACHAND MARG ASHOK CHOWK, SOLAPUR, SOLAPUR, Maharashtra, 413006	Society/Trust Address	SETH WALCHAND HIRACHAND MARG, ASHOK CHOWK, SOLAPUR, SOLAPUR, Maharashtra, 413006
Institute Type	Unaided - Private	Region	Western

Opted for Change from Women to Co-Ed and vice versa	No	Change from Women to Co-Ed and vice versa Approved or Not	NA
Opted for Change of Name	No	Change of Name Approved or Not	NA
Opted for Change of Site/Location	No	Change of Site/Location Approved or Not	NA
Opted for Conversion from Degree to Diploma or vice versa	No	Conversion for Degree to Diploma or vice versa Approved or Not	NA
Opted for Organization Name Change	No	Change of Organization Name Approved or Not	NA
Opted for Merger of Institution	No	Merger of Institution Approved or Not	NA
Opted for Introduction of New Program/Level	No	Introduction of Program/Level Approved or Not	NA

To conduct following Courses with the Intake indicated below for the Academic Year 2019-20

Program	Shift	Level	Course	FT/PT+	Affiliating Body (Univ/Body)	Intake Approved for 2019-20	NRI Approval Status	PIO / FN / Gulf quota/ OCI/ Approval Status
MANAGEMENT	1st	POST GRADUATE	MASTERS IN BUSINESS ADMINISTRATION	FT	Solapur University, Solapur	120	NA	NA

In case of any differences in content in this Computer generated Extension of Approval Letter, the content/information as approved by the Executive Council / General Council as available on the record of AICTE shall be final and binding.

Strict compliance of Anti-Ragging Regulation: - Approval is subject to strict compliance of provisions made in AICTE Regulation notified vide F. No. 37-3/Legal/AICTE/2009 dated July 1, 2009 for Prevention and Prohibition of Ragging in Technical Institutions. In case Institution fails to take adequate steps to Prevent Ragging or fails to act in accordance with AICTE Regulation or fails to punish perpetrators or incidents of Ragging, it will be liable to take any action as defined under clause 9(4) of the said Regulation.

It is mandatory to comply all the essential requirements as given in APH 2019-20(appendix 6)

NOTE: If the State Government / UT / DTE / DME has a reservation policy for admission in Technical Education Institutes and the same is applicable to Private & Self-financing Technical Institutions, then the State Government / UT/ DTE / DME shall ensure that 10 % of Reservation for EWS would be operational from the Academic year 2019-20 without affecting the percentage reservations of SC/ST/OBC/General . However, this would not be applicable in the case of Minority Institutions referred to the clause (1) of Article 30 of Constitution of India.

**Prof. A.P Mittal
Member Secretary, AICTE**

Copy to:

1. **The Director Of Technical Education****, Maharashtra
2. **The Registrar****,
Solapur University, Solapur
3. **The Principal / Director**,
Hirachand Nemchand College Of Commerce
Seth Walchand Hirachand Marg
Ashok Chowk,
Solapur,Solapur,
Maharashtra,413006
4. **The Secretary / Chairman**,
S.A.P.D.J.Pathashala
Seth Walchand Hirachand Marg, Ashok Chowk.
Solapur,Solapur,
Maharashtra,413006
5. **The Regional Officer**,
All India Council for Technical Education
Industrial Assurance Building
2nd Floor, Nariman Road
Mumbai - 400 020, Maharashtra
6. **Guard File(AICTE)**

Note: Validity of the Course details may be verified at <http://www.aicte-india.org/>

** Individual Approval letter copy will not be communicated through Post/Email. However, consolidated list of Approved Institutions(bulk) will be shared through official Email Address to the concerned Authorities mentioned above.

All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: www.aicte-india.org



APPROVAL PROCESS 2018-19

Extension of Approval (EoA)

F.No. Western/1-3508498241/2018/EOA

Date: 04-Apr-2018

To,

The Secretary,
Tech. & Higher Education Deptt.
Govt. of Maharashtra, Mantralaya,
Annexe Building, Mumbai-400032

Sub: Extension of Approval for the Academic Year 2018-19

Ref: Application of the Institution for Extension of approval for the Academic Year 2018-19

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2016 notified by the Council vide notification number F.No.AB/AICTE/REG/2016 dated 30/11/2016 and amended on December 5, 2017 and norms standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to

Permanent Id	1-6609371	Application Id	1-3508498241
Name of the Institute	HIRACHAND NEMCHAND COLLEGE OF COMMERCE	Name of the Society/Trust	S.A.P.D.J.PATHASHALA
Institute Address	SETH WALCHAND HIRACHAND MARG ASHOK CHOWK, SOLAPUR, SOLAPUR, Maharashtra, 413006	Society/Trust Address	SETH WALCHAND HIRACHAND MARG, ASHOK CHOWK, SOLAPUR, SOLAPUR, Maharashtra, 413006
Institute Type	Unaided - Private	Region	Western

Opted for Change from Women to Co-Ed and vice versa	No	Change from Women to Co-Ed and vice versa Approved or Not	NA
Opted for Change of Name	No	Change of Name Approved or Not	NA
Opted for Change of Site	No	Change of Site Approved or Not	NA
Opted for Conversion from Degree to Diploma or vice versa	No	Conversion for Degree to Diploma or vice versa Approved or Not	NA
Opted for Organization Name Change	No	Change of Organization Name Approved or Not	NA

To conduct following Courses with the Intake indicated below for the Academic Year 2018-19

Program	Shift	Level	Course	FT/PT+	Affiliating Body (Univ/Body)	Intake Approved for 2018-19	NRI Approval Status	PIO / FN / Gulf quota/ OCI/ Approval Status	Foreign Collaboration / Twinning Program Approval Status*
MANAGEMENT	1st	POST GRADUATE	MASTERS IN BUSINESS ADMINISTRATION	FT	Solapur University, Solapur	120	NA	NA	NA

+FT –Full Time, PT-Part Time

In case of any differences in content in this Computer generated Extension of Approval Letter, the content/information as approved by the Executive Council / General Council as available on the record of AICTE shall be final and binding.

Strict compliance of Anti-Ragging Regulation: - Approval is subject to strict compliance of provisions made in AICTE Regulation notified vide F. No. 37-3/Legal/AICTE/2009 dated July 1, 2009 for Prevention and Prohibition of Ragging in Technical Institutions. In case Institution fails to take adequate steps to Prevent Ragging or fails to act in accordance with AICTE Regulation or fails to punish perpetrators or incidents of Ragging, it will be liable to take any action as defined under clause 9(4) of the said Regulation.

Prof. A.P Mittal
Member Secretary, AICTE

Copy to:

1. The Regional Officer,
All India Council for Technical Education
Industrial Assurance Building
2nd Floor, Nariman Road
Mumbai - 400 020, Maharashtra
2. The Director Of Technical Education**,
Maharashtra
3. The Registrar**,
Solapur University, Solapur
4. The Principal / Director,
HIRACHAND NEMCHAND COLLEGE OF COMMERCE
SETH WALCHAND HIRACHAND MARG
ASHOK CHOWK,
SOLAPUR, SOLAPUR,
Maharashtra, 413006
5. The Secretary / Chairman,
S.A.P.D.J. PATHASHALA
SETH WALCHAND HIRACHAND MARG, ASHOK CHOWK,
SOLAPUR, SOLAPUR,
Maharashtra, 413006
6. Guard File(AICTE)

Note: Validity of the Course details may be verified at <http://www.aicte-india.org/>

** Individual Approval letter copy will not be communicated through Post/Email. However, consolidated list of Approved Institutions(bulk) will be shared through official Email Address to the concerned Authorities mentioned above.



All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

Nelson Mandela Marg Vasant Kunj, New Delhi-110067

PHONE: 23724151/52/53/54/55/56/57 FAX: 011-23724183 www.aicte-india.org

F.No. Western/1-3323426078/2017/EOA

Date: 30-Mar-2017

To,

The Secretary,
Tech. & Higher Education Deptt.
Govt. of Maharashtra, Mantralaya,
Annexe Building, Mumbai-400032

Sub: Extension of approval for the academic year 2017-18

Ref: Application of the Institution for Extension of approval for the academic year 2017-18

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2016 notified by the Council vide notification number F.No.AB/AICTE/REG/2016 dated 30/11/2016 and norms standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to

Permanent Id	1-6609371	Application Id	1-3323426078
Name of the Institute	HIRACHAND NEMCHAND COLLEGE OF COMMERCE	Institute Address	SETH WALCHAND HIRACHAND MARG ASHOK CHOWK, SOLAPUR, SOLAPUR, Maharashtra, 413006
Name of the Society/Trust	S.A.P.D.J.PATHASHALA	Society/Trust Address	SETH WALCHAND HIRACHAND MARG, ASHOK CHOWK, SOLAPUR, SOLAPUR, Maharashtra, 413006
Institute Type	Unaided - Private	Region	Western

Opted for change from Women to Co-ed and Vice versa	No	Opted for change of name	No	Opted for change of site	No
Change from Women to Co-ed approved and Vice versa	Not Applicable	Change of name Approved	Not Applicable	Change of site Approved	Not Applicable
Opted for Conversion from degree to diploma	No	Opted for Conversion from diploma to degree	No	Conversion (degree to diploma or vice-a-versa) Approved	Not Applicable

To conduct following courses with the intake indicated below for the academic year 2017-18

Application Id: 1-3323426078			Course	Full/Part Time	Affiliating Body	Intake Approved for 2016-17	Intake Approved for 2017-18	NRI Approval status	PIO / FN / Gulf quota/ OCI/ Approval status	Foreign Collaboration/Twinning Program Approval status*
Program	Shift	Level								
MANAGEMENT	1st Shift	POST GRADUATE	MASTERS IN BUSINESS ADMINISTRATION	FULL TIME	Solapur University, Solapur	120	120	NA	NA	NA



All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

Nelson Mandela Marg Vasant Kunj, New Delhi-110067

PHONE: 23724151/52/53/54/55/56/57 FAX: 011-23724183 www.aicte-india.org

The above mentioned approval is subject to the condition that

HIRACHAND NEMCHAND COLLEGE OF COMMERCE

shall follow and adhere to the Regulations, guidelines and directions issued by AICTE from time to time and the undertaking / affidavit given by the institution along with the application submitted by the institution on portal.

In case of any differences in content in this Computer generated Extension of Approval Letter, the content/information as approved by the Executive Council / General Council as available on the record of AICTE shall be final and binding.

Strict compliance of Anti-Ragging Regulation:- Approval is subject to strict compliance of provisions made in AICTE Regulation notified vide F. No. 37-3/Legal/AICTE/2009 dated July 1, 2009 for Prevention and Prohibition of Ragging in Technical Institutions. In case Institution fails to take adequate steps to Prevent Ragging or fails to act in accordance with AICTE Regulation or fails to punish perpetrators or incidents of Ragging, it will be liable to take any action as defined under clause 9(4) of the said Regulation.

Note: Validity of the course details may be verified at www.aicte-india.org

Prof. A.P Mittal
Member Secretary, AICTE

Copy to:

1. **The Regional Officer,**
All India Council for Technical Education
Industrial Assurance Building
2nd Floor, Nariman Road
Mumbai - 400 020, Maharashtra
2. **The Director Of Technical Education**,**
Maharashtra
3. **The Registrar**,**
Solapur University, Solapur
4. **The Principal / Director,**
HIRACHAND NEMCHAND COLLEGE OF COMMERCE
SETH WALCHAND HIRACHAND MARG
ASHOK CHOWK,
SOLAPUR, SOLAPUR,
Maharashtra, 413006
5. **The Secretary / Chairman,**
S.A.P.D.J.PATHASHALA
SETH WALCHAND HIRACHAND MARG, ASHOK CHOWK,
SOLAPUR, SOLAPUR,
Maharashtra, 413006
6. **Guard File(AICTE)**

Note: ** - Approval letter copy will not be communicated through post/email. However, provision is made in the portal for downloading Approval letter through Authorized login credentials allotted to concerned DTE/Registrar.



All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

Nelson Mandela Marg Vasant Kunj, New Delhi-110067

PHONE: 23724151/52/53/54/55/56/57 FAX: 011-23724183 www.aicte-india.org



All India Council for Technical Education
(A Statutory body under Ministry of HRD, Govt. of India)

7th Floor, Chandralok Building, Janpath, New Delhi- 110 001
PHONE: 23724151/52/53/54/55/56/57 FAX: 011-23724183 www.aicte-India.org

F.No. Western/1-2809435989/2016/EOA

Date: 05-Apr-2016

To,

The Secretary,
Tech. & Higher Education Deptt.
Govt. of Maharashtra, Mantralaya,
Annexe Building, Mumbai-400032

Sub: Extension of approval for the academic year 2016-17

Ref: Application of the Institution for Extension of approval for the academic year 2016-17

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2012 notified by the Council vide notification number F-No.37-3/Legal/2012 dated 27/09/2012 and norms standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to

Regional Office	Western	Application Id	1-2809435989
Name of the Institute	HIRACHAND NEMCHAND COLLEGE OF COMMERCE	Permanent Id	1-6609371
Name of the Society/Trust	S.A.P.D.J.PATHASHALA	Institute Address	SETH WALCHAND HIRACHAND MARG ASHOK CHOWK, SOLAPUR, SOLAPUR, Maharashtra, 413006
Institute Type	Unaided - Private	Society/Trust Address	SETH WALCHAND HIRACHAND MARG, ASHOK CHOWK, SOLAPUR, SOLAPUR, Maharashtra, 413006

Opted for change from Women to Co-ed and Vice versa	No	Opted for change of name	No	Opted for change of site	No
Change from Women to Co-ed approved and Vice versa	Not Applicable	Change of name Approved	Not Applicable	Change of site Approved	Not Applicable

To conduct following courses with the intake indicated below for the academic year 2016-17

Application Id: 1-2809435989			Course	Full/Part Time	Affiliating Body	Intake 2015-16	Intake Approved for 2016-17	NRI Approval status	PIO / FN / Gulf quota Approval status	Foreign Collaboration/Twinning Program Approval status*
Program	Shift	Level								
MANAGEMENT	1st Shift	POST GRADUATE	MASTERS IN BUSINESS ADMINISTRATION	FULL TIME	Solapur University , Solapur	120	120	NA	NA	NA



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The above mentioned approval is subject to the condition that HIRACHAND NEMCHAND COLLEGE OF COMMERCE shall follow and adhere to the Regulations, guidelines and directions issued by AICTE from time to time and the undertaking / affidavit given by the institution along with the application submitted by the institution on portal.

In case of any differences in content in this Computer generated Extension of Approval Letter, the content/information as approved by the Executive Council / General Council as available on the record of AICTE shall be final and binding.

Strict compliance of Anti-Ragging Regulation:- Approval is subject to strict compliance of provisions made in AICTE Regulation notified vide F. No. 37-3/Legal/AICTE/2009 dated July 1, 2009 for Prevention and Prohibition of Ragging in Technical Institutions. In case Institution fails to take adequate steps to Prevent Ragging or fails to act in accordance with AICTE Regulation or fails to punish perpetrators or incidents of Ragging, it will be liable to take any action as defined under clause 9(4) of the said Regulation.

Note: Validity of the course details may be verified at www.aicte-india.org

Dr. Avinash S Pant
Vice - Chairman, AICTE

Copy to:

1. **The Regional Officer,**
All India Council for Technical Education
Industrial Assurance Building
2nd Floor, Nariman Road
Mumbai - 400 020, Maharashtra
2. **The Director Of Technical Education,**
Maharashtra
3. **The Registrar,**
Solapur University , Solapur
4. **The Principal / Director,**
HIRACHAND NEMCHAND COLLEGE OF COMMERCE
SETH WALCHAND HIRACHAND MARG
ASHOK CHOWK,
SOLAPUR,SOLAPUR,
Maharashtra,413006
5. **The Secretary / Chairman,**
S.A.P.D.J.PATHASHALA
SETH WALCHAND HIRACHAND MARG, ASHOK CHOWK,
SOLAPUR,SOLAPUR,
Maharashtra,413006
6. **Guard File(AICTE)**



All India Council for Technical Education
(A Statutory body under Ministry of HRD, Govt. of India)

7th Floor, Chandralok Building, Janpath, New Delhi- 110 001
PHONE: 23724151/52/53/54/55/56/57 FAX: 011-23724183 www.aicte-India.org

F.No. Western/1-2453887194/2015/EOA

Date: 07-Apr-2015

To,
The Secretary,
Tech. & Higher Education Deptt.
Govt. of Maharashtra, Mantralaya,
Annexe Building, Mumbai-400032

Sub: Extension of approval for the academic year 2015-16

Ref: Application of the Institution for Extension of approval for the academic year 2015-16

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2012 notified by the Council vide notification number F-No.37-3/Legal/2012 dated 27/09/2012 and norms standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to

Regional Office	Western	Application Id	1-2453887194
		Permanent Id	1-6609371
Name of the Institute	HIRACHAND NEMCHAND COLLEGE OF COMMERCE	Institute Address	SETH WALCHAND HIRACHAND MARG ASHOK CHOWK, SOLAPUR, SOLAPUR, Maharashtra, 413006
Name of the Society/Trust	S.A.P.D.J.PATHASHALA	Society/Trust Address	SETH WALCHAND HIRACHAND MARG, ASHOK CHOWK, SOLAPUR, SOLAPUR, Maharashtra, 413006
Institute Type	Unaided - Private		

Opted for change from Women to Co-ed	No	Opted for change of name	No	Opted for change of site	No
Change from Women to Co-ed approved	Not Applicable	Change of name Approved	Not Applicable	Change of site Approved	Not Applicable

To conduct following courses with the intake indicated below for the academic year 2015-16

Application Number: 1-2453887194*

Page 1 of 3

Note: This is a Computer generated Letter of Approval.No signature is required.

Letter Printed On:27 April 2015

Printed By : AE3104801



All India Council for Technical Education
(A Statutory body under Ministry of HRD, Govt. of India)

7th Floor, Chandralok Building, Janpath, New Delhi- 110 001
PHONE: 23724151/52/53/54/55/56/57 FAX: 011-23724183 www.aicte-india.org

Application Id: 1-2453887194			Course	Full/Part Time	Affiliating Body	Intake 2014-15	Intake Approved for 15-16	NRI Approval status	PIO Approval status	Foreign Collaboration Approval status
Program	Shift	Level								
MANAGEMENT	1st Shift	POST GRADUATE	MASTERS IN BUSINESS ADMINISTRATION	FULL TIME	Solapur University , Solapur	120	120	NA	NA	NA

Note: Validity of the course details may be verified at www.aicte-india.org>departments>approvals

The above mentioned approval is subject to the condition that HIRACHAND NEMCHAND COLLEGE OF COMMERCE shall follow and adhere to the Regulations, guidelines and directions issued by AICTE from time to time and the undertaking / affidavit given by the institution along with the application submitted by the institution on portal.

In case of any differences in content in this Computer generated Extension of Approval Letter, the content/information as approved by the Executive Council / General Council as available on the record of AICTE shall be final and binding.

Strict compliance of Anti-Ragging Regulation:- Approval is subject to strict compliance of provisions made in AICTE Regulation notified vide F. No. 37-3/Legal/AICTE/2009 dated July 1, 2009 for Prevention and Prohibition of Ragging in Technical Institutions. In case Institution fails to take adequate steps to Prevent Ragging or fails to act in accordance with AICTE Regulation or fails to punish perpetrators or incidents of Ragging, it will be liable to take any action as defined under clause 9(4) of the said Regulation.

Dr. Avinash S Pant
Actg Chairman, AICTE

Copy to:

- The Regional Officer,**
All India Council for Technical Education
Industrial Assurance Building
2nd Floor, Nariman Road
Mumbai - 400 020, Maharashtra
- The Director Of Technical Education,**
Maharashtra

Application Number: 1-2453887194*

Page 2 of 3

Note: This is a Computer generated Letter of Approval.No signature is required.

Letter Printed On:27 April 2015

Printed By : AE3104801



All India Council for Technical Education
(A Statutory body under Ministry of HRD, Govt. of India)

7th Floor, Chandralok Building, Janpath, New Delhi- 110 001
PHONE: 23724151/52/53/54/55/56/57 FAX: 011-23724183 www.aicte-India.org

3. **The Registrar,**
Solapur University , Solapur
4. **The Principal / Director,**
HIRACHAND NEMCHAND COLLEGE OF COMMERCE
SETH WALCHAND HIRACHAND MARG
ASHOK CHOWK,
SOLAPUR,SOLAPUR,
Maharashtra,413006
5. **The Secretary / Chairman,**
S.A.P.D.J.PATHASHALA
SETH WALCHAND HIRACHAND MARG, ASHOK CHOWK,
SOLAPUR,SOLAPUR,
Maharashtra,413006
6. **Guard File(AICTE)**

SHRI. A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE
MBA SECTION

Auditors Report
FORM - A - 1

- 1 I have examined the balance sheet as on, 31st March 2020, and the income and expenditure account for the period beginning from 01st April 2019 to ending on 31st March 2020, attached herewith, of **HIRACHAND NEMCHAND COLLEGE OF COMMERCE, MBA SECTION, Walchand Hirachand Marg, Ashok Chowk, Solapur**
- 2 I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
- 3 I confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income and expenditure account and balance sheet of the courses as at 31st March 2020.
- 4
- (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of account have been kept by the institute so far as appears from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view :-
- (i) in the case of balance sheet, of the state of the affairs of the course as at 31st March 2020
- AND**
- (ii) in the case of income and expenditure account of the surplus/deficit of the course for the year ended on that date.
- 5 The statement of particulars required to be furnished to FRA relating to the course for which fee proposal is submitted annexed herewith as Form No. A-2.
- 6 In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. A-2 are true and correct.

Place :

Date :



Sanjeev S. Kothadiya & Co.
Chartered Accountants

Signature
[Signature]
S.S. Kothadiya
Proprietor
(M.No. 34474)

08 SEP 2020

FORM NO. A - 2

Forming part of Audit Report under FORM No. A - 1

- 1 Code of the Institution for which the fees proposal is submitted : **MB6211**
- 2 Name of the Institution : **HIRACHAND NEMCHAND COLLEGE OF COMMERCE
MBA SECTION, SOLAPUR**
- 3 Correspondence of Address of the Institution **Seth Walchand Hirachand Marg,
Ashok Chowk, Solapur - 413006**
- 4 Location address of the college where the course is carried on. **Seth Walchand Hirachand Marg, Ashok
Chowk, Solapur - 413006**
- 5 Academic year for which the fees proposal is submitted from **2021-2022**
- 6 Relevant Finance Year : **2019-2020**
- 7 Break of the Annual Salary expenditure in to :

Total Salary as per I & E Account	Rs.15553059.00
Teaching Salary	10685701.00
Arrears of Teaching Salary for earlier financial years	0.00
Non - Teaching Salary	4847958.00
Arrears of non-Teaching Salary for earlier financial years	0.00
Visiting and Guest Lecture remuneration	19400.00

8 **Mode of Payment of Salary**

Teaching Salary as mentioned above	10685701.00
Paid by Bank Transfer during the year	10615701.00
Paid by Account Payee cross cheque	70000.00
Paid in cash	0.00
Provision at the end of the Financial Year	0.00



8.1	Non-Teaching Saalry as mentioned above	4847958.00
	Paid by Bank Transfer during the year	4388958.00
	Paid by Account Payee cross cheque	0.00
	Paid in cash	459000.00
	Provision at the end of the Financial Year	0.00

8.2	Visitng and Guest lecture Saalry as mentioned above	19400.00
	Paid by Bank Transfer during the year	2000.00
	Paid by Account Payee cross cheque	17400.00
	Paid in cash	0.00
	Provision at the end of the Financial Year	0.00

9 Teaching staff and status of their approval from the University / Council as upto the end of the related Financial Year.

	No.
Total No. of Teaching staff of which salary refected in the I & E Account for the related fincancial year	12
Approved Teaching Staff	12
Unapproved Teaching Staff	0



- 10 Depreciation of computation as per Fees Regulating Authority norm :
Rate of Depreciation for the Financial Year 2019-20

Computer	25%
Books	25%
Plant & Machinery	15%
Furniture & fixtures	15%

Dereciation computation as per FRA

Item	Opening Balance	Additions	Deletions/ Sales	Depreciation for the year	Closing Balance (WDV)
Computer	940643	238330	0	264952	914021
Book	289539	98260	1790	93242	292767
Furniture & Fixtures	398352	8500	0	60391	346461
Plant & Machinery	778773	0	0	116816	661957
TOTAL RS.	2407307	345090	1790	535401	2215206

11. Capital Expenditure and Deferred revenue expenditure debited to Income and Expenditure Account

Expenditure head	Name of Expenditure (mentioned details)	Amount (Rs.)
NO	NO	0



12. Break of University / Council / Approval Authority Affiliation Fee

Amount of Affiliation fees as per I & E account	Rs. 91000.00
Name of the university / Council / Approval Authority	AICTE & P A H Solapur University, Solapur
No. of Years for which the Affiliation fee paid	One Year
Amount of period Affiliation fee i.e. fees paid for subsequent financial years	2019 - 2020

13. Sanctioned Strength of the Students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength
(Please mention branch wise details within the curse).

Name of the Course / Branch	Sanctioned no, of students for the Academic Year 2019-20	Additional permitted for Academic Year 2020-21	Sanctioned no. of students for Academic Year 2020-21
MBA – I	120	NIL	120
MBA – II	120	NIL	120
TOTAL	240	NIL	240



Sanjeev S. Kothadiya & Co.
Chartered Accountants

S.S. Kothadiya
S.S. Kothadiya
Proprietor
(M.No. 34474)

08 SEP 2020

S.A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE, SOLAPUR
MBA SECTION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 01/04/2019 to 31/03/2020

RECEIPTS	Rs.	Rs.	PAYMENT	Rs.	Rs.
To Opening Balance			By Salary to Teaching Staff		
Cash in Hand	4409.00		Pay	7730190.00	
Cash at Bank			Grade Pay (G.P.)	291000.00	
The Laxmi Co-op Bank 109	3092312.00		D.A.	1488411.00	
The Laxmi Co-op Bank 7205	19663.10		H.R.A.	330758.00	
State Bank of India			C.L.A..	4200.00	
A/C No.31046227973	329139.26		V.A.	28000.00	
Bank of Maharashtra			Guest Lecture	2000.00	
A/C No.600746694464	817933.60			9874559.00	
Bank of India			By Salary to Non-Teaching Staff		
A/C no.70410210000016	83146.06	4346603.02	Pay	4126430.00	
To Tuition Fee		25189708.50	Grade Pay (G.P.)	91800.00	
To Development Fee		2655968.50	D.A.	449307.00	
To Other Fee			H.R.A.	99846.00	
T.C.		1400.00	C.L.A..	3420.00	
			V.A.	7200.00	
To Cost of Lost Books		1790.00	Washing Allowance	360.00	
To Bank Intrest		35874.79		4778363.00	
To Ex-student Fee		170.00	By Gratuity	716833.00	
To Alumni Association Fee		7200.00	By Management to		
			Contribution to Prov.Fund	169200.00	15538955.00
To Ashwamedh Fee			By Recurring Expenses		
Received	7140.00		ARA Processing Fee	32000.00	
Paid	5760.00	1380.00	Advertisement	40818.00	
To Youth Festival Fee			Allumini Meet	141000.00	
Received	28560.00		Audit Fee	35000.00	
Paid	17520.00	11040.00	Bank Commission	1972.98	
To Caution Money Deposit			Book Binding	40880.00	
Received	131500.00		Building Usage	1320000.00	
Paid	74500.00	57000.00	College Exam.	806895.00	
To Univ. Pro-rata Fee			College Magazine	85260.00	
Received	14280.00		Computer Consumbale	124350.00	
Paid	14280.00	0.00	Electrical Maintance	148794.00	
To Univ. Development Fund			Electricity	299659.00	
Received	17850.00		Freight & Cartage	61200.00	
Paid	17850.00	0.00	Gardening	249325.00	
To Apatkalin Nidhi			Genretor Consumable	265248.00	
Received	2380.00		Gymkhana	127377.00	
Paid	2380.00	0.00	Insurance	2302.00	
To E-Seva Shulka Fee			Internet Exps	251657.00	
Received	14042.00		Expert Consultancy Charges	34240.00	
Paid	14042.00	0.00	Local Convyance	40773.00	
			Maintance to Building	988381.00	
			Miscellaneous	77454.00	
			Municipal Tax	184670.00	
			P.F.Administation Charges	14104.00	
			Periodical & Magazine	214476.00	
			Postage	242.00	
Bal .C/f		32308134.81		5588077.98	15538955.00



Bal B/d	32308134.81	Bal B/d	5588077.98	15538955.00
<u>To Insurance Premium</u>				
Received	23800.00	Printing & Stationery	813849.00	
Paid	23800.00	Prize Distribution	41450.00	
		Repairs to Furniture	162589.00	
<u>To Registration Fee</u>		Repairs to Machinery	12592.00	
Received	6350.00	Seminar	288636.38	
Paid	6350.00	Staff Faculty Development	28400.00	
		Student Activity	668181.00	
<u>To Eligibility Fee</u>		Telephone Exps.	8888.00	
Received	10060.00	Training & Placement	164586.00	
Paid	10060.00	Travelling	177786.00	
		University Affiliation Fee	91000.00	
<u>To Income Tax</u>		Water connection	186365.00	
Received	690317.00	Xerox Charges	150416.00	8382816.36
Paid	690317.00			
		By Depreciation		520424.00
<u>To Professional Tax</u>				
Received	75400.00	By Capital Exps.		
Paid	75400.00	Computer Equipment	157500.00	
		Computer Software	80830.00	
<u>To G.L.I.C. of India</u>		Library Books	98260.00	
Received	2100.00	Furniture, Fixture & Office		
Paid	2100.00	Equipment	8500.00	345090.00
<u>To L.I.C. of India</u>		By Ganapat Kanade		10000.00
Received	852.00			
Paid	852.00	By University Eligibility Fee		3000.00
<u>To SAPDJ Employee's Cr.Co-op. Society</u>		By Student Aid Fund		
Received	580870.00	Paid	2416	
Paid	580870.00	Received	2380	36.00
<u>To P.F. Deposit, P.F. Commissioner</u>		By Scholarship Receivable from S.W.O		
Office, Solapur		During the year 2019-20		
Received	338400.00	GOIBC	2262988.50	
Paid	338400.00	EBC	1094700.50	
			3357689.00	
<u>To University Exam Fee</u>				
Received	599075.00	By Freeship Receivable From S.W.O		
Paid	599075.00	During the year 2019-20		
		GOIBC		
<u>To Unive. Prov. Passing Cert. Fee</u>		VJNT	1808361.50	
Received	7620.00	SBC	4224571.50	
Paid	7620.00	OBC	780188.75	
			6813121.75	10170810.75
<u>To E.B.C Scholarship</u>				
Received	1538047.00	By SAPDJ Pathashala		2500423.00
Paid	1538047.00			
<u>To GOIBC Scholarship</u>				
Received	5219636.50			
Paid	5219636.50			

Bal .C/f

32308134.81

Bal .C/f

37471555.11



Sanjeev S Kothadiya and Co.
CHARTERED ACCOUNTANT

"Arthalaya" Tiranga Nagar
Near KBP College Link Road,
PANDHARPUR 413004

Bal B/d	32308134.81	Bal B/d	37471555.11
<u>To GOIBC Freeship</u>		<u>By Closing Balance</u>	
Received	11154705.00	Cash in Hand	3188.00
Paid	<u>11154705.00</u>	0.00	
		<u>Cash at Bank</u>	
<u>To OBC Freeship</u>		The Laxmi Co-op Bank 109	2550.50
Received	903180.25	The Laxmi Co-op Bank 7205	20399.10
Paid	<u>903180.25</u>	Samarth Sahakari Bank Ltd	
		A/C no.0290051010000113	5631720.29
To EBC Scholarship Receivable	913625.00	State Bank of India	
		A/C No.31046227973	64441.90
To OBC Freeship Receivable	541354.00	Bank of Maharashtra	
		A/C No.600746694464	1083575.05
To GOIBC Scholarship Receivable	2002280.00	Bank of India	
		A/C no.70410210000016	<u>126054.86</u>
To GOIBC Freeship Receivable	8117667.00		6931929.70
<u>To Depreciation</u>			
Computer Equipment (25%)	239996.00		
Computer Softwear (25%)	28034.00		
Library Softwear (25%)	103.00		
Digital Library (25%)	175.00		
Furniture & Office Equipment (15%)	71615.00		
Water Treatement Equipment (15%)	17603.00		
Equipment (15%)	63314.00		
Air Condition (15%)	2140.00		
Boerwell (15%)	23567.00		
Library Books (25%)	73851.00		
Library Book Bank Grant (25%)	<u>26.00</u>		
	520424.00		
TOTAL RS.	<u>44403484.81</u>	TOTAL RS.	<u>44403484.81</u>

CHECKED & SUBJECT TO OUR REPORT
OF EVEN DATE FOUND CORRECT



Sanjeev S. Kothadiya & Co
Chartered Accountants

S.S. Kothadiya
Proprietor
(M.No. 34474)

08 SEP 2020

SHRI. A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE
MBA SECTION

Auditors Report
FORM - A - 1

- 1 I have examined the balance sheet as on, 31st March 2020, and the income and expenditure account for the period beginning from 01st April 2019 to ending on 31st March 2020, attached herewith, of **HIRACHAND NEMCHAND COLLEGE OF COMMERCE, MBA SECTION, Walchand Hirachand Marg, Ashok Chowk, Solapur**
- 2 I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
- 3 I confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income and expenditure account and balance sheet of the courses as at 31st March 2020.
- 4
- (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
- (B) In my opinion proper books of account have been kept by the institute so far as apperars from my examination of the books.
- (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view :-
- (i) in the case of balance sheet, of the state of the affairs of the course as at 31st March 2020
- AND**
- (ii) in the case of income and expenditure account of the surplus/deficit of the course for the year ended on that date.
- 5 The statement of particulars required to be furnished to FRA relating to the course for which fee proposal is submitted annexed herewith as Form No. A-2.
- 6 In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. A-2 are true and correct.

Place :

Date :



Sanjeev S. Kothadiya & Co.
Chartered Accountants
Signature

S.S. Kothadiya
S.S. Kothadiya
Proprietor
(M.No. 34474)

08 SEP 2020

FORM NO. A - 2

Forming part of Audit Report under FORM No. A - 1

- 1 Code of the Institution for which the fees proposal is submitted : **MB6211**
- 2 Name of the Institution : **HIRACHAND NEMCHAND COLLEGE OF COMMERCE
MBA SECTION, SOLAPUR**
- 3 Correspondence of Address of the Institution **Seth Walchand Hirachand Marg,
Ashok Chowk, Solapur - 413006**
- 4 Location address of the college where the course is carried on. **Seth Walchand Hirachand Marg, Ashok
Chowk, Solapur - 413006**
- 5 Accademic year for which the fees proposal is submitted from **2021-2022**
- 6 Relevant Finance Year : **2019-2020**
- 7 Break of the Annual Saalry expenditure in to :

Total Salary as per I & E Account	Rs.15553059.00
Teaching Salary	10685701.00
Arrears of Teaching Salary for earlier financial years	0.00
Non - Teaching Saalry	4847958.00
Arrears of non-Teaching Salary for earlier financial years	0.00
Visiting and Guest Lecture remuneration	19400.00

8 Mode of Payment of Salary

Teaching Saalry as mentioned above	10685701.00
Paid by Bank Transfer during the year	10615701.00
Paid by Account Payee cross cheque	70000.00
Paid in cash	0.00
Provision at the end of the Financial Year	0.00



8.1	Non-Teaching Saalry as mentioned above	4847958.00
	Paid by Bank Transfer during the year	4388958.00
	Paid by Account Payee cross cheque	0.00
	Paid in cash	459000.00
	Provision at the end of the Financial Year	0.00

8.2	Visitng and Guest lecture Saalry as mentioned above	19400.00
	Paid by Bank Transfer during the year	2000.00
	Paid by Account Payee cross cheque	17400.00
	Paid in cash	0.00
	Provision at the end of the Financial Year	0.00

9 Teaching staff and status of their approval from the University / Council as upto the end of the related Financial Year.

	No.
Total No. of Teaching staff of which salary refected in the I & E Account for the related fincancial year	12
Approved Teaching Staff	12
Unapproved Teaching Staff	0



- 10 Depreciation of computation as per Fees Regulating Authority norm :
Rate of Depreciation for the Financial Year 2019-20

Computer	25%
Books	25%
Plant & Machinery	15%
Furniture & fixtures	15%

Depreciation computation as per FRA

Item	Opening Balance	Additions	Deletions/ Sales	Depreciation for the year	Closing Balance (WDV)
Computer	940643	238330	0	264952	914021
Book	289539	98260	1790	93242	292767
Furniture & Fixtures	398352	8500	0	60391	346461
Plant & Machinery	778773	0	0	116816	661957
TOTAL RS.	2407307	345090	1790	535401	2215206

11. Capital Expenditure and Deferred revenue expenditure debited to Income and Expenditure Account

Expenditure head	Name of Expenditure (mentioned details)	Amount (Rs.)
NO	NO	0



12. Break of University / Council / Approval Authority Affiliation Fee

Amount of Affiliation fees as per I & E account	Rs. 91000.00
Name of the university / Council / Approval Authority	AICTE & P A H Solapur University, Solapur
No. of Years for which the Affiliation fee paid	One Year
Amount of period Affiliation fee i.e. fees paid for subsequent financial years	2019 - 2020

13. Sanctioned Strength of the Students by the approving Authority. Please note that the information is

required not of the actual no. of students who have taken admission but sanction strength

(Please mention branch wise details within the curse).

Name of the Course / Branch	Sanctioned no. of students for the Academic Year 2019-20	Additional permitted for Academic Year 2020-21	Sanctioned no. of students for Academic Year 2020-21
MBA – I	120	NIL	120
MBA – II	120	NIL	120
TOTAL	240	NIL	240



Sanjeev S. Kothadiya & Co.
Chartered Accountants

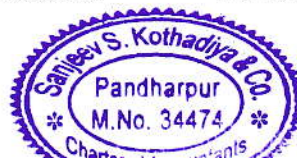
[Signature]
S.S. Kothadiya
Proprietor
(M.No. 34474)

08 SEP 2020

S.A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE, SOLAPUR
MBA SECTION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2020

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
<u>To Salary to Teaching Staff</u>			<u>By Fees</u>		
Pay	7730190.00		Tuition		25189708.50
Grade Pay (G.P.)	291000.00		Development		2655968.50
D.A.	1488411.00				
H.R.A.	330758.00		<u>By Other Fee</u>		
C.L.A..	4200.00		T.C.		1400.00
V.A.	28000.00				
Guest Lecture	2000.00		By Bank Intrest		35874.79
	9874559.00		By Ex-student Fee		170.00
<u>To Salary to Non-Teaching Staff</u>			By Ashwamedh Fee		1380.00
Pay	4126430.00		By Youth Festival Fee		11040.00
Grade Pay (G.P.)	91800.00				
D.A.	449307.00				
H.R.A.	99846.00				
C.L.A..	3420.00				
V.A.	7200.00				
Washing Allowance	360.00				
	4778363.00				
To Gratuity	716833.00				
To Management to					
Contribution to Prov.Fund	169200.00	15538955.00			
<u>To Recurring Expenses</u>					
ARA Processing Fee	32000.00				
Advertisement	40818.00				
Allumini Meet	141000.00				
Audit Fee	35000.00				
Bank Commission	1972.98				
Book Binding	40880.00				
Building Usage	1320000.00				
College Exam.	806895.00				
College Magazine	85260.00				
Computer Consumbale	124350.00				
Electrical Maintance	148794.00				
Electricity	299659.00				
Freight & Cartage	61200.00				
Gardening	249325.00				
Genretor Consumable	265248.00				
Gymkhana	127377.00				
Insurance	2302.00				
Internet	251657.00				
Legal Fees	34240.00				
Local Convyance	40773.00				
Maintance to Building	988381.00				
Miscellaneous	77454.00				
Municipal Tax	184670.00				
Bal .C/f	5359255.98	15538955.00	Bal .C/f	27895541.79	



Sanjeev S Kothadiya and Co.
CHARTERED ACCOUNTANT

"Arthalaya" Tiranga Nagar
Near KBP College Link Road,
PANDHARPUR 413004

Bal B/d	5359255.98	15538955.00	Bal B/d	27895541.79
P.F.Administation Charges	14104.00			
Periodical & Magazine	214476.00			
Postage & Fax	242.00			
Printing & Stationery	813849.00			
Prize Distribution	41450.00			
Repairs to Furniture	162589.00			
Repairs to Machinery	12592.00			
Seminar	288636.38			
Staff Faculty Development	28400.00			
Student Activity	668181.00			
Telephone Exps. ,	8888.00			
Training & Placement	164586.00			
Travelling	177786.00			
University Affiliation Fee	91000.00			
Water connection	186365.00			
Xerox Charges	150416.00	8382816.36		
To Depreciation		520424.00		
To Surplus transfer to B/S		3453346.43		
		<u>27895541.79</u>		<u>27895541.79</u>



Sanjeev S. Kothadiya & Co
Chartered Accountants

[Signature]
S.S. Kothadiya
Proprietor
(M.No. 34474)

08 SEP 2020

S.A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE, SOLAPUR
MBA SECTION
BALANCE SHEET AS AT 31-03-2020

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
<u>Student Aid Fund</u>			<u>Computer Software</u>		
Balance as per last B/s	25340.00		Balance as per last B/s	71719.00	
Less: During the year	36.00	25304.00	Add : During the year	80830.00	
				152549.00	
<u>Caution Money Deposits</u>			Less :Depreciation (25%)	28034.00	124515.00
Balance as per last B/s	819100.00				
Add: During the year	57000.00	876100.00	<u>Libray Software</u>		
			Balance as per last B/s	411.00	
<u>Gratuity Fund</u>			Less :Depreciation (25%)	103.00	308.00
Balance as per last B/s		500000.00			
<u>G.O.I.B.C. Scholarship</u>			<u>Digital Libray</u>		
Balance as per last B/s		201513.00	Balance as per last B/s	700.00	
			Less: Depreciation (25%)	175.00	525.00
<u>S.T.C. Grant</u>					
Balance as per last B/s		5500.00	<u>Library Books</u>		
<u>Bidkamgar Children Scholarship</u>			Balance as per last B/s	211970.00	
Balance as per last B/s		9000.00	Add: During the year	98260.00	
				310230.00	
<u>GOIBC Freeship</u>			Less :Cost of Lost Books	1790.00	
Balance as per last B/s		493698.00		308440.00	
			Less :Depreciation (25%)	73851.00	234589.00
<u>OBC Scholarship</u>			<u>Library Book Bank Grant (2009-10)</u>		
Balance as per last B/s		546571.00	Balance as per last B/s	103.00	
			Less:- Depreciation (25%)	26.00	77.00
<u>OBC Freeship</u>					
Balance as per last B/s		314471.00	<u>Furniture & Office</u>		
<u>UGC Book Bank Grant A/C (2006-07)</u>			<u>Equipment</u>		
Bal. as per last B/S		35000.00	Balance as per last B/s	473183.00	
			Add: During the year	8500.00	
<u>UGC Book Bank Grant A/C (2011-12)</u>				481683.00	
Bal. as per last B/S		40000.00	Less: Depreciation (15%)	71615.00	410068.00
<u>Library Book Bank Grant (2009-10)</u>			<u>Equipment</u>		
Bal. as per last B/S		149338.00	Balance as per last B/s	422094.00	
			Less :Depreciation (15%)	63314.00	358780.00
<u>TCS Exam</u>					
Bal. as per last B/S		98509.00	<u>Computer Equipment</u>		
			Balance as per last B/s	881232.00	
<u>Alumni Association Fee</u>			Add: During the year	157500.00	
During the year		7200.00		1038732.00	
			Less :Depreciation (25%)	239996.00	798736.00
<u>University Eligibilty Feee</u>					
Bal. as per last B/S	3000.00		<u>Air Condition Equipment</u>		
Less : During the year	3000.00	0.00	Balance as per last B/s	14266.00	
			Less :Depreciation (15%)	2140.00	12126.00
Bal. c/d		3302204.00	Bal. c/d		1939724.00



Bal. b/d	3302204.00	Bal. b/d	1939724.00
<u>SAP.D.J. Pathashala</u>		<u>Water Treatment Equipment</u>	
Bal. as per last B/S	60993133.61	Balance as per last B/s	117353.00
Less: During the year	<u>2500423.00</u>	Less :Depreciation (15%)	<u>17603.00</u>
	58492710.61		99750.00
		<u>Boerwell</u>	
		Balance as per last B/s	157112.00
		Less :Depreciation (15%)	<u>23567.00</u>
			133545.00
		<u>M.S.E.B. Deposit</u>	
		Balance as per last B/s	2350.00
		<u>Telephone Deposit</u>	
		Balance as per last B/s	3000.00
		<u>Internet Deposit</u>	
		Balance as per last B/s	3000.00
		<u>UGC Book Bank Grant A/C (2006-07)</u>	
		Balance as per last B/s	35397.00
		<u>UGC Book Bank Grant A/C (2011-12)</u>	
		Bal. as per last B/S	40000.00
		<u>GOIBC Scholarship Receivable</u>	
		Bal. as per last B/S	2205336.00
		Add : During the year 2019-20	<u>2262988.50</u>
			4468324.50
		Less : During the year	<u>2002280.00</u>
			2466044.50
		<u>GOIBC Freeship Receivable</u>	
		Bal. as per last B/S	15496438.00
		Add : During the year 2019-20	<u>6032933.00</u>
			21529371.00
		Less : During the year	<u>8117667.00</u>
			13411704.00
		<u>OBC Scholarship Receivable</u>	
		Bal. as per last B/S	580994.00
		<u>OBC Freeship Receivable</u>	
		Bal. as per last B/S	1803704.00
		Add : During the year 2019-20	<u>780188.75</u>
			2583892.75
		Less : During the year	<u>541354.00</u>
			2042538.75
		<u>EBC Scholarship Receivable</u>	
		Bal. as per last B/S	1088497.50
		Add : During the year 2019-20	<u>1094700.50</u>
			2183198.00
		Less : During the year	<u>913625.00</u>
			1269573.00
Bal. c/d	61794914.61	Bal. c/d	22027620.2



Sanjeev S Kothadiya and Co.
CHARTERED ACCOUNTANT

"Arthalaya" Tiranga Nagar
Near KBP College Link Road,
PANDHARPUR 413004

Bal. b/d	61794914.61	Bal. b/d	22027620.25
		<u>Ganapat Kanade</u>	
		During the year	10000.00
		<u>By Closing Balance</u>	
		Cash in Hand	3188.00
		<u>Cash at Bank</u>	
		The Laxmi Co-op Bank 109	2550.50
		The Laxmi Co-op Bank 7205	20399.10
		Samarth Sahakari Bank Ltd	
		A/C no.0290051010000113	5631720.29
		State Bank of India	
		A/C No.31046227973	64441.90
		Bank of Maharashtra	
		A/C No.600746694464	1083575.05
		Bank of India	
		A/C no.70410210000016	126054.86
			6931929.70
		<u>Income & Expenditure Account</u>	
		Bal. as per last B/S	36278711.09
		Less : Surplus D. Y.	3453346.43
			32825364.66
TOTAL RS.	<u>61794914.61</u>	TOTAL RS.	<u>61794914.61</u>

CHECKED & SUBJECT TO OUR REPORT
OF EVEN DATE FOUND CORRECT



Sanjeev S. Kothadiya & Co
Chartered Accountants

[Signature]
S.S. Kothadiya
Proprietor
(M.No. 34474)

08 SEP 2020

SHRI. A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE
MBA SECTION

Auditors Report

I have audited the accounts of the **Hirachand Nemchand College of Commerce MBA Section Solapur for the year ending 31st March 2019** have to report that,

- 1) In my opinion proper books of Accounts are maintained by the Institute.
- 2) I have obtained all the information & explanation which were necessary for the purpose of audit and for determination of fees by the Authority.
- 3) The institut has kept book of Accounts as per AS-7 or equivalent IND AS
- 4) In my opinion Accounts of the Trust are submitted by following accounting standard 17 or equivalent ind AS and givetrue & fair representation of segmental reporting.
- 5) Treating this institution as a segment, as at 31st March 2019 the accounts give a true and fair view :
 - a) In case of Receipts & Payments Accounts for the year ended 31st March 2019.




CHARTERED ACCOUNTANT

25 JUL 2019

10, East Mangalwar Peth,
SOLAPUR - 413002.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 01/04/2018 to 31/03/2019



	Bal B/d	28651009.52		Bal B/d	5058694.00	15308863.00
<u>To E-Seva Shulka Fee</u>				<u>By Recurring Expenses</u>		
Received	29781.00			Periodical & Magazine	278728.00	
Paid	29781.00	0.00		Postage & Fax	926.00	
				Printing & Stationery	778272.00	
<u>To Insurance Premium</u>				Prize Distribution	45465.00	
Received	23100.00			Repairs to Furniture	99525.00	
Paid	23100.00	0.00		Repairs to Machinery	14580.00	
				Seminar	555910.00	
<u>To Registration Fee</u>				Softwear Maintance	13570.00	
Received	6150.00			Staff Faculty Development	45255.00	
Paid	6150.00	0.00		Student Activity	620929.00	
				Telephone Exps.	15801.00	
<u>To Eligibility Fee</u>				Training & Placement	107016.00	
Received	9818.00			Travelling	127645.00	
Paid	9818.00	0.00		University Affiliation Fee	90000.00	
				Water connection	56399.00	
<u>To Income Tax</u>				Xerox Charges	170011.00	8078726.00
Received	730503.00					
Paid	730503.00	0.00		By Depreciation		543444.89
<u>To Professional Tax</u>				<u>By Capital Exps.</u>		
Received	75900.00			Computer Equipment	252850.00	
Paid	75900.00	0.00		Library Books	67417.00	
				Equipment	36250.00	
<u>To University Eligibilty Feee</u>				Furniture, Fixture & Office		
Received	27500.00			Equipment	7590.00	
Paid	24500.00	3000.00		Boerwell	144589.00	508696.00
<u>To G.L.I.C. of India</u>				<u>By GOIBC Scholarship</u>		
Received	2100.00			Paid	11237464.00	
Paid	2100.00	0.00		Received	11223728.00	13736.00
<u>To L.I.C. of India</u>				<u>By GOIBC Freeship Receivable</u>		
Received	852.00			Paid	5087376.00	
Paid	852.00	0.00		Received	2032730.00	3054646.00
<u>To SAPDJ Employee's Cr.Co-op. Society</u>				<u>By EBC Scholarship Receivable</u>		
Received	592285.00			During the year		1088497.50
Paid	592285.00	0.00				
				<u>By OBC Freeship Receivable</u>		
<u>To P.F. Deposit, P.F. Commissioner</u>				Paid	516111.00	
Office, Solapur				Received	140896.00	375215.00
Received	410400.00					
Paid	410400.00	0.00		By SAPDJ Pathashala		2150000.00
<u>To University Exam Fee</u>						
Received	529900.00					
Paid	529900.00	0.00				
	Bal .C/f	28654009.52			Bal .C/f	31121824.39



[Signature]

25 JUL 2019

SHRI. A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE
MBA SECTION

Auditors Report

I have audited the accounts of the **Hirachand Nemchand College of Commerce MBA Section Solapur for the year ending 31st March 2019** have to report that,

- 1) In my opinion proper books of Accounts are maintained by the Institute.
- 2) I have obtained all the information & explanation which were necessary for the purpose of audit and for determination of fees by the Authority.
- 3) The institut has kept book of Accounts as per AS-7 or equivalent IND AS
- 4) In my opinion Accounts of the Trust are submitted by following accounting standard 17 or equivalent ind AS and givetrue & fair representation of segmental reporting.
- 5) Treating this institution as a segment, as at 31st March 2019 the accounts give a true and fair view :
 - a) In case of Receipts & Payments Accounts ans Income & Expenditure account of the Surplus of the institute trating as segment for the year ended 31st March 2019
 - b) In case of Balance Sheet the state of affairs of the institution treating it as segment as at 31st March 2019.



S.G. Patil

CHARTERED ACCOUNTANT

25 JUL 2019

S.A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE, SOLAPUR
MBA SECTION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2019

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
<u>To Salary to Teaching Staff</u>			<u>By Fees</u>		
Pay	7157740.00		Tuition Fee		23704045.00
Grade Pay (G.P.)	351000.00		Development Fee		2426440.00
D.A.	1791846.00				
H.R.A.	398188.00		<u>By Other Fee</u>		
C.L.A..	5400.00		T.C.Fee		2400.00
V.A.	36000.00				
Guest Lecture	34592.00	9774766.00	By Bank Intrest		764.00
			By Ex-student Fee		410.00
<u>To Salary to Non-Teaching Staff</u>			By Ashwamedh Fee		1314.00
Pay	4175870.00		By Youth Festival Fee		10872.00
Grade Pay (G.P.)	84200.00		By Seminar Registration Fee		35600.00
D.A.	408033.00				
H.R.A.	90674.00				
C.L.A..	3160.00				
V.A.	6600.00				
Washing Allowance	360.00	4768897.00			
To Incentive		560000.00			
To Management to					
Contribution to Prov.Fund		205200.00			
<u>To Recurring Expenses</u>					
ARA Processing Fee	48200.00				
Advertisement	15800.00				
Allumini Meet	209630.00				
Audit Fee	37551.00				
Bank Commission	3028.00				
Book Binding	71805.00				
Building Usage	1320000.00				
College Exam.	695462.00				
College Magazine	89320.00				
Computer Consumable	101808.00				
Electrical Maintance	56865.00				
Electricity	351744.00				
Freight & Cartage	65700.00				
Gardening	53525.00				
Genretor Consumable	308543.00				
Gymkhana	540.00				
Insurance	1851.00				
Internet Exps	261325.00				
Local Convyance	47344.00				
Maintance to Building	946841.00				
Miscellaneous	165427.00				
Municipal Tax	188955.00				
Bal .C/f	5041264.00	15308863.00	Bal .C/f	26181845.00	



Bal B/d	5041264.00	15308863.00	Bal B/d	26181845.00
To Recurring Expenses				
P.F.Administation Charges	17430.00			
Periodical & Magazine	278728.00			
Postage & Fax	926.00			
Printing & Stationery	778272.00			
Prize Distribution	45465.00			
Repairs to Furniture	99525.00			
Repairs to Machinery	14580.00			
Seminar	555910.00			
Softwear Maintance	13570.00			
Staff Faculty Development	45255.00			
Student Activity	620929.00			
Telephone Exps.	15801.00			
Training & Placement .	107016.00			
Travelling	127645.00			
University Affilation Fee	90000.00			
Water connection	56399.00			
Xerox Charges	170011.00	8078726.00		
To Depriciation		543444.89		
To Surplus transfered to B/s		2250811.11		
		<u>26181845.00</u>		<u>26181845.00</u>



S.G. Patil
CHARTERED ACCOUNTANT
25 JUL 2019

S.A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE, SOLAPUR
MBA SECTION
BALANCE SHEET AS AT 31-03-2019

LIABILITIES		Rs.	Rs.	ASSETS	Rs.	Rs.
<u>Student Aid Fund</u>				<u>Computer Software</u>		
Balance as per last B/s		23030.00		Balance as per last B/s	95625.00	
Add: During the year		2310.00	25340.00	Less :Depreciation (25%)	23906.00	71719.00
<u>Caution Money Deposits</u>				<u>Libray Software</u>		
Balance as per last B/s		739600.00		Balance as per last B/s	548.00	
Add: During the year		79500.00	819100.00	Less :Depreciation (25%)	137.00	411.00
<u>Gratuity Fund</u>				<u>Digital Library</u>		
Balance as per last B/s			500000.00	Balance as per last B/s	934.00	
<u>G.O.I.B.C. Scholarship</u>				Less: Depreciation (25%)	234.00	700.00
Balance as per last B/s		215249.00		<u>Library Books</u>		
Less: During the year		13736.00	201513.00	Balance as per last B/s	204523.90	
<u>S.T.C. Grant</u>				Add: During the year	67417.00	
Balance as per last B/s			5500.00	Less :Cost of Lost Books	271940.90	
<u>Bidikamgar Children Scholarship</u>					375.00	
Balance as per last B/s			9000.00	Less :Depreciation (25%)	271565.90	211970.00
<u>GOIBC Freeship</u>				<u>Library Book Bank Grant (2009-10)</u>		
Balance as per last B/s			493698.00	Balance as per last B/s	138.00	
<u>OBC Scholarship</u>				Less:- Depreciation (25%)	35.00	103.00
Balance as per last B/s			546571.00	<u>Furniture & Office</u>		
<u>OBC Freeship</u>				<u>Equipment</u>		
Balance as per last B/s			314471.00	Balance as per last B/s	549096.99	
<u>UGC Book Bank Grant A/C (2006-07)</u>				Add: During the year	7590.00	
Bal. as per last B/S			35000.00		556686.99	
<u>UGC Book Bank Grant A/C (2011-12)</u>				Less: Depreciation (15%)	83503.99	473183.00
Bal. as per last B/S			40000.00	<u>Equipment</u>		
<u>Library Book Bank Grant (2009-10)</u>				Balance as per last B/s	458831.00	
Bal. as per last B/S			149338.00	Add: During the year	36250.00	
<u>TCS Exam</u>					495081.00	
Bal. as per last B/S			98509.00	Less :Depreciation (15%)	72987.00	422094.00
<u>University Eligibilty Feee</u>				<u>Computer Equipment</u>		
During the year			3000.00	Balance as per last B/s	885959.00	
<u>S.A.P.D.J. Pathashala</u>				Add: During the year	252850.00	
Bal. as per last B/S		63143133.61			1138809.00	
Less: During the year		2150000.00	60993133.61	Less :Depreciation (25%)	257577.00	881232.00
<u>Bal. c/d</u>			64234173.61	<u>Air Condition Equipment</u>		
				Balance as per last B/s	16784.00	
				Less :Depreciation (15%)	2518.00	14266.00
				<u>Water Treatment Equipment</u>		
				Balance as per last B/s	138062.00	
				Less :Depreciation (15%)	20709.00	117353.00
				<u>M.S.E.B. Deposit</u>		
				Balance as per last B/s		2350.00
				<u>Bal. c/d</u>		2195381.00



Bal. b/d	64234173.61	Bal. b/d	2195381.00
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Boerwell

Balance as per last B/s	34765.00	
Add: During the year	144589.00	
	179354.00	

Less :Depreciation (15%)	22242.00	157112.00
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Telephone Deposit

Balance as per last B/s		3000.00
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Internet Deposit

Balance as per last B/s		3000.00
-------------------------	--	---------

UGC Book Bank Grant A/C (2006-07)

Balance as per last B/s		35397.00
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UGC Book Bank Grant A/C (2011-12)

Bal. as per last B/S		40000.00
----------------------	--	----------

GOIBC Scholarship Receivable

Bal. as per last B/S	8476309.00	
Less : During the year	6270973.00	

2205336.00

GOIBC Freeship Receivable

Bal. as per last B/S	12441792.00	
Add : During the year	3054646.00	

15496438.00

OBC Scholarship Receivable

Bal. as per last B/S		580994.00
----------------------	--	-----------

OBC Freeship Receivable

Bal. as per last B/S	1428489.00	
Add : During the year	375215.00	

1803704.00

EBC Scholarship Receivable

During the Year		1088497.50
-----------------	--	------------

By Closing Balance

Cash in Hand	4409.00	
--------------	---------	--

Cash at Bank

The Laxmi Co-op Bank 109	3092312.00	
--------------------------	------------	--

The Laxmi Co-op Bank 7205	19663.10	
---------------------------	----------	--

State Bank of India

A/C No.31046227973	329139.26	
--------------------	-----------	--

Bank of Maharashtra

A/C No.600746694464	817933.60	
---------------------	-----------	--

Bank of India

A/C no.70410210000016	83146.06	
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4346603.02

Income & Expenditure Account

Bal. as per last B/S	38529522.20	
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Less : Surplus D.Y.	2250811.11	
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36278711.09

64234173.61

64234173.61



CHECKED & SUBJECT TO OUR REPORT
OF EVEN DATE FOUND CORRECT

S. G. Patil

CHARTERED ACCOUNTANT

25 JUL 2019

SHRI. A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE
MBA SECTION

Disclosure of Accounting Policies and Notes to accounts
for the year ending 31st march 2019

1) Method of Accounting :-

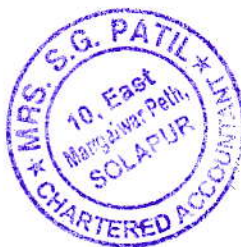
This method of Accounting followed by the institute is on accrual basis which was earlier year also accrued system. During the year under reference Scholarship / Freeship receivable amounting Rs.8516984.50 is shown as income under the head of various fees on Income side of the Income & Expenditure Account & Scholarship / Freeship receivable amount is shown on the asset side of Balance Sheet.

2) Retirement Benefits :-

Estimated liability for Gratuity on Balance Sheet date has not been quantified. The Same is accounted on actual payment basis.

3) Depreciation :-

Depreciation has been provided on Fixed Assets.




CHARTERED ACCOUNTANT
25 JUL 2019

SHRI.A.P.D.J.PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE
MBA SECTION

Auditors Report

I have audited the accounts of the **Hirachand Nemchand College of Commerce MBA Section Solapur for the year ending 31st March 2018** have to report that,

- 1) In my opinion proper books of Accounts are maintained by the Institute
- 2) I have obtained all the information & explanation which were necessary for the purpose of audit and for determination of fees by the Authority.
- 3) The institute has kept book of Accounts as per AS-7 or equivalent IND AS
- 4) In my opinion Accounts of the Trust are submitted by following accounting standard 17 or equivalent ind AS and give true & fair representation of segmental reporting.
- 5) Treating this institution as a segment, as at 31st March 2018 the accounts give a true and fair view:
 - a) In case of Receipts & Payments Accounts for the year ended 31st March 2018.



S.G.P.
CHARTERED ACCOUNTANT
21 SEP 2018

S.A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE, SOLAPUR
MBA SECTION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31/03/2018

RECEIPTS	Rs.	Rs.	PAYMENT	Rs.	Rs.
To Opening Balance			By The Laxmi Co-op Bank 109		46795.00
Cash in Hand	14354.00				
Cash at Bank			By Salary to Teaching Staff		
The Laxmi Co-op Bank 7205	18165.10		Pay	9989981.00	
State Bank of India			Grade Pay (G.P.)	351000.00	
A/C No.31046227973	90509.50		D.A.	1755405.00	
Bank of Maharashtra	1460586.00		H.R.A.	392530.00	
Bank of India	18064.05	1601678.65	C.L.A.	5400.00	
			V.A.	36000.00	12530316.00
To Tuition Fee		19699426.00			
To Development Fee		1906196.00	By Salary to Non-Teaching Staff		
To Other Fee			Pay	4569060.00	
T.C.Fee	1200.00		Grade Pay (G.P.)	69000.00	
Cost of Lost Books	1890.00		D.A.	337174.00	
Bank Interest	734.00		H.R.A.	75612.00	
Ex-student Fee	230.00		C.L.A.	2640.00	
Allumini Registration Fee	26240.00		V.A.	5400.00	
Magazine Advertisement	5000.00	35294.00	Washing Allowance	360.00	5059246.00
			By Incentive		735000.00
To Caution Money Deposit			By Management to Contribution to		225000.00
Received	122075.00		Prov.Fund		
Paid	54075.00	68000.00	By Recurring Expenses		
To Ashwamedh Fee			ARA Processing Fee	28000.00	
Received	6490.00		Advertisement	114627.00	
Paid	5244.00	1246.00	Allumini Meet	103927.00	
To Youth Festival Fee			Audit Fee	35552.00	
Received	26040.00		Bank Commission	2127.13	
Paid	15792.00	10248.00	Book Binding	18840.00	
To Univ. Pro-rata Fee			Building Usage	1320000.00	
Received	13080.00		College Exam.	135877.00	
Paid	13080.00	0.00	College Magazine	91784.00	
To Univ. Development Fund			Computer Consumable	76879.00	
Received	16350.00		Consultancy Charges	25000.00	
Paid	16350.00	0.00	Electrical Maintance	58392.00	
To Apatkalin Nidhi			Electricity	250480.00	
Received	2190.00		FRA Processing Fee	16446.00	
Paid	2190.00	0.00	Freight & Cartage	23790.00	
			Gardening	203125.00	
			Genretor Consumable	69856.00	
			Gymkhana	63803.00	
			Insurance	1830.00	
			Internal Road Repairs & Main	421548.00	
			Internet Exps	352834.00	
Bal .C/f		23322088.65		3414717.13	18596357.00



	Bal B/d	23322088.65	Bal B/d	3414717.13	18596357.00
To <u>S.A.F.</u>			By <u>Recurring Expenses</u>		
Received	2170.00		Local Convyance	49485.00	
Paid	20.00	2150.00	Maintance to Building	244425.00	
			Miscellaneous	118977.00	
To <u>E-Seva Shulka Fee</u>			Muncpal Tax	188950.00	
Received	10900.00		P.F.Administration Charges	18703.00	
Paid	10900.00	0.00	Periodical & Magazine	196038.00	
			Postage & Fax	2158.00	
To <u>Insurance Premium</u>			Printing & Stationery	133535.00	
Received	23130.00		Prize Distribution	36484.00	
Paid	23130.00	0.00	Repairs to Furniture	2406.00	
			Repairs to Machinery	13360.00	
To <u>Registration Fee</u>			Seminar	546035.00	
Received	6050.00		Softwear Maintance	30031.00	
Paid	6050.00	0.00	Staff Faculty Development	78065.00	
			Student Activity	538529.00	
To <u>Eligibility Fee</u>			Telephone Exps.	15872.00	
Received	7550.00		Training & Placement	115065.00	
Paid	7550.00	0.00	Travelling	28813.00	
			University Affiliation Fee	90000.00	
To <u>Income Tax</u>			Water connection	35424.00	
Received	1240390.00		Xerox Charges	75930.00	5973002.13
Paid	1240390.00	0.00			
			By Depreciation		607241.00
To <u>Professional Tax</u>			By <u>Capital Exps.</u>		
Received	86900.00		Computer Equipment	330700.00	
Paid	86900.00	0.00	Library Books	101855.00	
			Equipment	40000.00	
To <u>E.B.C Scholarship</u>			Furniture, Fixture & Office		
Received	972006.00		Equipment	35241.00	507796.00
Paid	972006.00	0.00			
			By <u>GOIBC Scholarship</u>		
To <u>G.L.I.C. of India</u>			Paid	6203140.00	
Received	2100.00		Received	5574032.00	629108.00
Paid	2100.00	0.00			
			By <u>OBC Scholarship</u>		
To <u>L.I.C. of India</u>			Paid	15620.00	
Received	852.00		Received	8690.00	6930.00
Paid	852.00	0.00			
			By <u>GOIBC Freeship Receivable</u>		
To <u>SAPDJ Employee's Cr.Co-op. Society</u>			Paid	12268361.00	
Received	584220.00		Received	290205.00	11978156.00
Paid	584220.00	0.00			
			By <u>GOIBC OBC Freeship Receivable</u>		
To <u>P.F.Deposit, P.F. Commissioner</u>			Paid	1298097.00	
Office, Solapur			Received	0.00	1298097.00
Received	450000.00				
Paid	450000.00	0.00			
To <u>University Exam Fee</u>					
Received	429356.00				
Paid	429356.00	0.00			
Bal .C/f		23324238.65	Bal .C/f		39596687.13



Bal B/d	23324238.65	Bal B/d	39596687.13
To Unive. Prov. Passing Cert. Fee		By By Closing Balance	
Received	4500.00	Cash in Hand	4217.00
Paid	4500.00	Cash at Bank	
	0.00	The Laxmi Co-op Bank 109	1087833.50
To T.D.S A/C		The Laxmi Co-op Bank 7205	18899.10
Received	10395.00	State Bank of India	
Paid	10395.00	A/C No.31046227973	432272.28
	0.00	Bank of Maharashtra	
To GOIBC Freeship		A/C No.600746694464	831739.00
Received	297745.00	Bank of India	
Paid	290205.00	A/C no.70410210000016	12018.64
	7540.00		2386979.52
To GOIBC Scholarship Receivable			
Received	5487417.00		
To SAPDJ Pathashala	12546548.00		
To TCS Exam Exps	10682.00		
To Depreciation on Assets			
Computer Equipment	295320.00		
Computer Softwear	31875.00		
Library Softwear	183.00		
Digital Library	312.00		
Furniture & Office			
Equipment	96900.00		
Water Treatement			
Equipment	24364.00		
Equipment	80970.00		
Air Condition	2962.00		
On Boerwell	6135.00		
Library Books	68174.00		
Library Book Bank Grant	46.00		
	607241.00		
	<u>41983666.65</u>		<u>41983666.65</u>



S.G. Patil

CHARTERED ACCOUNTANT

21 SEP 2018

SHRI. A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE
MBA SECTION

Disclosure of Accounting Policies and Notes to accounts
for the year ending 31st March 2018

1) **Method of Accounting :-**

The method of Accounting followed by the Institute is on accrual basis which was in earlier year also accrued system. During the year under reference Scholarship / Freeship receivable amounting Rs.13566458.00 is shown as income under the head of various fees on Income side of the Income & Expenditure Account & Scholarship / Freeship receivable amount is shown on the asset side of the Balance Sheet.

2) **Retirement Benefits :-**

Estimated liability for Graduity on the Balance Sheet date has not been quantified. The same is accounted for an actual payment basis.

3) **Depriciation :-**

Depriciation has been provided on Fixed Assets.



S.G. Patil

CHARTERED ACCOUNTANT

21 SEP 2018

Dial : 2326335 P.P.
10, East Mangalwar Peth,
Solapur-413002

Audited Statement of Account of 2016-17
Income & Expenditure Statement for Complete Year



Kudam
Principal
H. N. College of Commerce
Solapur.




CHARTERED ACCOUNTANT

5 JAN 2018

HIRACHAND NEMCHAND COLLEGE OF COMMERCE, SOLPAUR
DEPARTMENT OF MANAGEMENT STUDIES

Income Details 2016-17

(for A2 & TE Report
2018-19)

Tuition Fee		
Tuition Fee	21209963.00	
Development Fee	952908.00	22162871.00
Other Fee		
T.C. Fee	2200.00	
Ex-students Fee	480.00	
Ashwamedh Fee	1314.00	
Youth Festival Fee	10032.00	14026.00
Scholarship Received		
EBC Scholarship	1495769	
OBC Scholarship	7700	
GOIBC Scholarship	7265943	
GOIBC Freeship	518225	9287637.00
Other Income		
Bank Intrest		705.00

Expenditure Details - 2016-17

Salary Details		
Salary to Teaching Staff	10315323.00	
Salary to Non-Teaching Staff	4938234.00	
Incentive	463000.00	
Management Cont. to P.F.	239262.00	
P.F. Administration Charges	27123.00	15982942.00

HIRACHAND NEMCHAND COLLEGE OF COMMERCE, SOLPAUR
DEPARTMENT OF MANAGEMENT STUDIES

Expenditure Details - 2016-17

	Recurring Exps.	8513373.44	
	Less : P.F. Administration Charges	27123.00	
	Totla Recurring Exps.	8486250.44	
	Depreciation	619672.00	9105922.44
Less :	A) Training & Development	141181.00	
	B) Laboratory Consumables		
	Internet Subscription	587421.00	
	Software, Subscription & AMC	25162.00	
	Generetor Consumables	173716.00	
	TOTAL RS. B	786299.00	
	C) Library - Perodical & Magazine	391850.00	
	D) Travel		
	Travelling	75539.00	
	Local Convyance	47706.00	
	TOTAL RS. D	123245.00	
	E) Fees paid to University / Board / Government / AICTE / UGC		
	FRA Processing Fee	110780.00	
	University Affilation Fee	90000.00	
	TOTAL RS. E	200780.00	
	F) Repairs & Maintance		
	Maintenance - College Building	490048.00	
	Furniture	140530.00	
	Machinery	12980.00	
	Computer Repairs & Maintenance	141852.00	
	Gardening	145075.00	
	TOTAL RS. F	930485.00	
	G) Scholarship / Concessions/ Fellowship / Honorarium etc. awarded / incurred (other than Govt. grants)	106400.00	
	EBC Scholarship	1495769	
	OBC Scholarship	7700	
	GOIBC Scholarship	7265943	
	GOIBC Freeship	518225	
		9287637.00	
	H) Depreciation	619672.00	
	I) Any Other expenditure		
	Book Binding	30435.00	
	College Exam Stationery - Journal	469232.00	
	Xerox	35932.00	
	Muncipal Tax	188953.00	
	Freight & Cartaige	53881.00	
	TOTAL RS. I	778433.00	
	TOTAL RS. A+B+C+D+E+F+G+H+I		4078345.00
	Administrative Exps.		5027577.44

SHRI.A.P.D.J.PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE
MBA SECTION

Auditors Report

I have audited the accounts of the **Hirachand Nemchand College of Commerce MBA Section Solapur for the year ending 31st March 2018** have to report that,

- 1) In my opinion proper books of Accounts are maintained by the Institute
- 2) I have obtained all the information & explanation which were necessary for the purpose of audit and for determination of fees by the Authority.
- 3) The institute has kept book of Accounts as per AS-7 or equivalent IND AS
- 4) In my opinion Accounts of the Trust are submitted by following accounting standard 17 or equivalent ind AS and give true & fair representation of segmental reporting.
- 5) Treating this institution as a segment, as at 31st March 2018 the accounts give a true and fair view:
 - a) In case of Receipts & Payments & Income and Expenditure account of the deficit of the institution treating it as as segment for the year ended 31st March 2018.
 - b) In the case of Balance Sheet the state of affairs of the institution treating it as segment as at 31st March 2018.
 - c) During the year cheque deposited shown of Rs. 1520/- as on 13.09.2017 in Laxmi Co-op Bank A/c No.109 but Bank has wrongly credited to the A/c No.108 of Laxmi Co-op Bank belonging to the B.B.A. Section



S. Patil
CHARTERED ACCOUNTANT
27 SEP 2018

S.A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE, SOLAPUR
MBA SECTION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 MARCH 2018

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To <u>Salary to Teaching Staff</u>			By <u>Fees</u>		
Pay	9989981.00		Tuition Fee	19699426.00	
Grade Pay (G.P.)	351000.00		Development Fee	1906196.00	
D.A.	1755405.00				
H.R.A.	392530.00		By <u>Other Fee</u>		
C.L.A..	5400.00		T.C.Fee	1200.00	
V.A.	36000.00	12530316.00			
			By Bank Interest	734.00	
To <u>Salary to Non-Teaching Staff</u>			By Ex-student Fee	230.00	
Pay	4569060.00		By Ashwamedh Fee	1246.00	
Grade Pay (G.P.)	69000.00		By Youth Festival Fee	10248.00	
D.A.	337174.00		By Allumini Registration Fee	26240.00	
H.R.A.	75612.00		By Magazine Advertisement	5000.00	
C.L.A..	2640.00				
V.A.	5400.00				
Washing Allowance	360.00	5059246.00	By <u>Deficit transffered to B/s</u>	3479285.13	
To Incentive		735000.00			
To Management to Contribution to Prov.Fund		225000.00			
To <u>Recurring Expenses</u>					
ARA Processing Fee	28000.00				
Advertisement	114627.00				
Allumini Meet	103927.00				
Audit Fee	35552.00				
Bank Commission	2127.13				
Book Binding	18840.00				
Building Usage	1320000.00				
College Exam.	135877.00				
College Magazine	91784.00				
Computer Consumbale	76879.00				
Consultancy Charges	25000.00				
Electrical Maintance	58392.00				
Electricity	250480.00				
FRA Processing Fee	16446.00				
Freight & Cartage	23790.00				
Gardening	203125.00				
Genretor Consumable	69856.00				
Gymkhana	63803.00				
Insurance	1830.00				
Internal Road Repairs & Maint	421548.00				
Internet Exps	352834.00				

Bal .C/f

3414717.13 18549562.00

Bal .C/f

25129805.13



Bal B/d 3414717.13 18549562.00 Bal B/d 25129805.13

Local Convyanace	49485.00	
Maintance to Building	244425.00	
Miscellaneous	118977.00	
Muncipal Tax	188950.00	
P.F.Administration Charges	18703.00	
Periodical & Magazine	196038.00	
Postage & Fax	2158.00	
Printing & Stationery	133535.00	
Prize Distribution	36484.00	
Repairs to Furniture	2406.00	
Repairs to Machinery	13360.00	
Seminar	546035.00	
Softwear Maintance	30031.00	
Staff Faculty Development	78065.00	
Student Activity	538529.00	
Telephone Exps.	15872.00	
Training & Placement	115065.00	
Travelling	28813.00	
University Affiliation Fee	90000.00	
Water connection	35424.00	
Xerox Charges	75930.00	5973002.13

To Depreciation 607241.00

25129805.13

25129805.13



S.G. Patil

CHARTERED ACCOUNTANT
21 SEP 2018

S.A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE, SOLAPUR
MBA SECTION
BALANCE SHEET AS AT 31-03-2018

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
<u>Student Aid Fund</u>			<u>Computer Software</u>		
Balance as per last B/s	20880.00		Balance as per last B/s	127500.00	
Add: During the year	<u>2150.00</u>	23030.00	Add: During the year	0.00	
				<u>127500.00</u>	
<u>Caution Money Deposits</u>			Less : Depreciation (25%)	<u>31875.00</u>	95625.00
Balance as per last B/s	671600.00				
Add: During the year	<u>68000.00</u>	739600.00	<u>Library Software</u>		
			Balance as per last B/s	731.00	
<u>Gratuity Fund</u>			Less : Depreciation (25%)	<u>183.00</u>	548.00
Balance as per last B/s		500000.00			
<u>O.I.B.C. Scholarship</u>			<u>Digital Library</u>		
Balance as per last B/s	844357.00		Balance as per last B/s	1246.00	
Less: During the year	<u>629108.00</u>	215249.00	Less: Depreciation (25%)	<u>312.00</u>	934.00
<u>S.T.C. Grant</u>			<u>Library Books</u>		
Balance as per last B/s		5500.00	Balance as per last B/s	172732.90	
			Add: During the year	<u>101855.00</u>	
<u>Bidikamgar Children Scholarship</u>				<u>274587.90</u>	
Balance as per last B/s		9000.00	Less : Cost of Lost Books	<u>1890.00</u>	
				<u>272697.90</u>	
<u>GOIBC Freeship</u>			Less : Depreciation (25%)	<u>68174.00</u>	204523.90
Balance as per last B/s	486158.00				
Add: During the year	<u>7540.00</u>	493698.00	<u>Library Book Bank Grant (2009-10)</u>		
			During the year	184.00	
<u>OBC Scholarship</u>			Less:- Depreciation (25%)	<u>46.00</u>	138.00
Balance as per last B/s	553501.00				
Less: During the year	<u>6930.00</u>	546571.00	<u>Furniture & Office</u>		
			<u>Equipment</u>		
<u>OBC Freeship</u>			Balance as per last B/s	610755.99	
Balance as per last B/s		314471.00	Add: During the year	<u>35241.00</u>	
				<u>645996.99</u>	
<u>UGC Book Bank Grant A/C (2006-07)</u>			Less: Depreciation (15%)	<u>96900.00</u>	549096.99
Bal. as per last B/S		35000.00			
<u>UGC Book Bank Grant A/C (2011-12)</u>			<u>Equipment</u>		
Bal. as per last B/S		40000.00	Balance as per last B/s	499801.00	
			Add: During the year	<u>40000.00</u>	
<u>Library Book Bank Grant (2009-10)</u>				<u>539801.00</u>	
Bal. as per last B/S		149338.00	Less : Depreciation (15%)	<u>80970.00</u>	458831.00
<u>TCS Exam</u>			<u>Computer Equipment</u>		
Bal. as per last B/S	87827.00		Balance as per last B/s	850579.00	
Add: During the year	<u>10682.00</u>	98509.00	Add: During the year	<u>330700.00</u>	
				<u>1181279.00</u>	
			Less : Depreciation (25%)	<u>295320.00</u>	885959.00
Bal. C/d		3169966.00	Bal. C/d		2195655.89



Dial : 2326335 P.P.
10, East Mangalwar Peth,
Solapur-413002



Mrs S.G. Patil
CHARTERED ACCOUNTANT

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Bal. B/d	66313099.61	Bal. B/d	63926120.09
		<u>Closing Balance</u>	
		Cash in Hand	4217.00
		<u>Cash at Bank</u>	
		The Laxmi Co-op Bank 109	1087833.50
		The Laxmi Co-op Bank 7205	18899.10
		State Bank of India	
		A/C No.31046227973	432272.28
		Bank of Maharashtra	
		A/C No.600746694464	831739.00
		Bank of India	
		A/C no.70410210000016	12018.64
			2386979.52
	<u>66313099.61</u>		<u>66313099.61</u>



S.G. Patil

CHARTERED ACCOUNTANT

21 SEP 2018

SHRI. A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE
MBA SECTION

Disclosure of Accounting Policies and Notes to accounts
for the year ending 31st March 2018

1) **Method of Accounting :-**

The method of Accounting followed by the Institute is on accrual basis which was in earlier year also accrued system. During the year under reference Scholarship / Freeship receivable amounting Rs.13566458.00 is shown as income under the head of various fees on Income side of the Income & Expenditure Account & Scholarship / Freeship receivable amount is shown on the asset side of the Balance Sheet.

2) **Retirement Benefits :-**

Estimated liability for Graduity on the Balance Sheet date has not been quantified. The same is accounted for an actual payment basis.

3) **Depriciation :-**

Depriciation has been provided on Fixed Assets.



A handwritten signature in blue ink, appearing to be "S.G. Patil".

CHARTERED ACCOUNTANT

21 SEP 2018