

FEES REGULATING AUTHORITY - 2024-25, Mumbai

010



305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2024-25 AND STREAM MBA

1	Name of the College/Institute: S.A.P.D.J. Pathshala's Hirachand Nemchand College of Commerce Department of Management Studies, Solapur Code: MB6211 Stream: MBA Year: 2024-25 Location: Seth Walchand Hirachand Marg, Ashok Chowk		
2	a)		
	1. Information related to Fee For AY 2023-24	Approved	111000
	2. Information related to Fee For AY 2022-23	Approved	105000
	3. Information related to Fee For AY 2021-22	Approved	122000
	4. Information related to Fee For AY 2020-21	Approved	122000
	5. Information related to Fee For AY 2019-20	Approved	116500
	b) Fee Proposed by College for AY 2024-25	Proposal Status Y	
		Proposed fee for 2024-25 141685 Rs.	
	C) Year of recognition by respective council/Government :	1994	
3.	Whether undertaking on stamp paper submitted reg. refund?	Y	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2022-23 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	17028559	68942
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	575576	2330
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	17604135	71272
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2022-23	7927653	32096
4.2.1	a) Less income	0	
	b) Hostel expenses,	0	
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	25531788	103368
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (510636) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	25531788	103368
4.2.3	10% of 4.2.2.2 for increase in cost for 2022-23	2553179	10337
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	382977	1551
4.3	Usage charge for building - Regular / First Shift Rs. 6000 per student for total sanctioned intake 1. Usage Charges: 5000 2. Additional Usage Charges: 1000 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N	1440000	6000
	Usage charge for building - Second Shift Rs. 3000 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	523515	2119
4.5	Total of (4.2.2.2 to 4.4)	30431459	123204
4.6	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	240	
	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2022-23 (No.) - Regular / First Shift	247	
	Actual strength in the course run in Academic Year 2022-23 (No.) - Second Shift	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	247	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	123204	

4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions if any)	123204
4.10	Development fee (12% of 4.9.1)	14784
4.10.1	Total fee (4.9.1 + 4.10)	137988
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - A(4435) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 4435 Ph.D Holder - 66% - Add = 1478 Research Publications in international journals & Patents - 0.33 per faculty per year - Add = 296 Placement of students - 72% - Add = 739	6948
4.10.3	Total Development Fee (4.10 + 4.10.2-(21732)) or Limited 15% of Tuition Fee(4.9.1- (18481)) whichever is less.	18481
4.10.4	Total Fee (4.9.1 + 4.10.3)	141685

011

Date 06/11/2023
 Place Solapur


Principal
H.N. College of Commerce,
Solapur
 Signature and Seal of person authorised in terms of Section 11 of the Act with Code No.

FOR OFFICE USE ONLY

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)