

SHRI. A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE
BBA-BCA SECTION

Auditors Report

I have audited the accounts of the Hirachand Nemchand College of Commerce;
BBA-BCA Section for the year ending 31st March 2023 with the books & vouchers
as maintained by the College, have to report that,


- 1) I have obtained all the information and Explanation I required.
- 2) Receipts & Payments Account is drawn up in accordance with the books of accounts .
- 3) In my opinion Receipts and Payment accounts contains the correct summery
disclosing the nature of account received & Expended during the year by the college


Principal

H N. College Of Commerce
Solapur.



Sanjeev S. Kothadiya & Co.
Chartered Accountants


S. S. Kothadiya
Proprietor.
(M.No. 34474)

29 MAY 2023


S.A.P.D.J. PATHASHALA'S
HIRACHAND NEMCHAND COLLEGE OF COMMERCE, SOLAPUR
BBA-BCA SECTION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 01/04/2022 TO 31/03/2023

| RECEIPTS | Rs. | Rs. | PAYMENT | Rs. | Rs. |
|--|------------|--------------------|--------------------------------|------------|--------------------|
| To Opening Balance | | | By Salary | | |
| Samarth Sah Bank Ltd.112 | 222804.56 | | Pay to Teaching Staff | 3007560.00 | |
| Cash in Hand | 1490.10 | 224294.66 | Reminiration to Teaching Staff | 68400.00 | 3075960.00 |
| To Tuition Fee | | 7033666.00 | By Recurring Expenses | | |
| To Other Fee | | | Audit Fee | 7670.00 | |
| Admission Fee | 27300.00 | | Bank Comission | 1484.08 | |
| Library Fee | 287500.00 | | College Exam | 1330.00 | |
| Gymkhana Fee | 90300.00 | | Electricity | 5729.00 | |
| College Exam Fee | 82150.00 | | Gymkhana | 5540.00 | |
| College Development Fee | 45226.00 | | Perodical & Magazine | 12504.00 | |
| Computer Lab Fee | 1293750.00 | | Studenty Activty | 4126.00 | |
| Fuel Fee | 30100.00 | | University Affiliation Fee | 30000.00 | 68383.08 |
| Internet Fee | 88950.00 | | By Depreciation | | 92732.00 |
| Magazine Fee | 29850.00 | | By Capital Exps. | | |
| Gathering Fee | 18335.00 | | Library Books | | 81246.00 |
| Annual Prize Distribution | 27300.00 | | By SAPDJ Pathashala | | 7535000.00 |
| Seminar Fee | 111000.00 | | By Closing Balance | | |
| I Card Fee | 4080.00 | | Samarth Sah Bank Ltd.112 | 1716.56 | |
| Allumani Association Fee | 27300.00 | 2163141.00 | State bank of India | 51191.02 | |
| To Ex Student Fee | | 20.00 | Cash in Hand | 3960.00 | 56867.58 |
| To T.C.Fee | | 11050.00 | | | |
| To Sale of Stationery | | 15582.00 | | | |
| To Cost of Lost Books | | 435.00 | | | |
| To Registration Fee | | 10100.00 | | | |
| To Certificate Course | | 711900.00 | | | |
| To Consulting Fee | | 30000.00 | | | |
| To Entrance Exam Study Material / Crash Course Fee | | 179400.00 | | | |
| To Apatkalin Nidhi | | 5560.00 | | | |
| To Youth Festival Fee | | 66120.00 | | | |
| To Ashwamedh Fee | | 16523.00 | | | |
| To Eligibility Fee | | 22220.00 | | | |
| To Univ. Prorata Fee | | 33060.00 | | | |
| To Vikas Nidhi | | 41175.00 | | | |
| To E Suvidha Fee | | 32990.00 | | | |
| To Democracy, Eelction & Goods Gover. | | 18020.00 | | | |
| To Enviornment Studies Fee | | 41000.00 | | | |
| To Caution Money Deposit | | | | | |
| Received | 238000.00 | | | | |
| Paid | 82500.00 | 155500.00 | | | |
| To S A F | | | | | |
| Received | 5700.00 | | | | |
| Paid | 0.00 | 5700.00 | | | |
| Bal B/d | | 10817456.66 | Bal B/d | | 10910188.66 |



| | Bal C/d | 10817456.66 | Bal C/d | 10910188.66 |
|--|------------------|---------------------------|------------------|---------------------------|
| <u>To Solapur Univ. Exam. Fee</u> | | | | |
| Received | 755180.00 | | | |
| Paid | <u>755180.00</u> | 0.00 | | |
| <u>To Autonomus Exam Fee</u> | | | | |
| Received | 415770.00 | | | |
| Paid | <u>415770.00</u> | 0.00 | | |
| <u>To Insurance Premium</u> | | | | |
| Received | 39426.00 | | | |
| Paid | <u>39426.00</u> | 0.00 | | |
| <u>To Staff Insurance</u> | | | | |
| Received | 1223.00 | | | |
| Paid | <u>1223.00</u> | 0.00 | | |
| <u>To Professional Tax</u> | | | | |
| Received | 21875.00 | | | |
| Paid | <u>21875.00</u> | 0.00 | | |
| <u>To Depreciation on</u> | | | | |
| Library Books 10% | 88226.00 | | | |
| Office Equipment & Furniture 10% | 4208.00 | | | |
| Computer Equipment 25% | <u>298.00</u> | 92732.00 | | |
| TOTAL RS. | | <u>10910188.66</u> | TOTAL RS. | <u>10910188.66</u> |


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BBA-BCA Section for the year ending 31st March 2023 with the books & vouchers
as maintained by the College, have to report that,


- 1) I have obtained all the information and explanation I required.
- 2) Income & Expenditure Accounts and Balance Sheet are drawn up in accordance with the books of accounts .

- In my opinion Income & expenditure Account & Balance Sheet contains the correct
- 3) summery disclosing the nature of account received & expended during the year by the college


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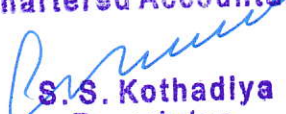
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH,2023

| EXPENDITURE | Rs. | Rs. | INCOME | Rs. | Rs. |
|----------------------------------|------------|---------------------------|---------------------------------------|------------|---------------------------|
| To Salary | | | By Tuition Fee | | 7033666.00 |
| Pay to Teaching Staff | 3007560.00 | | By Other Fee | | |
| Reminiration to Teaching Staff | 68400.00 | 3075960.00 | Admission Fee | 27300.00 | |
| | | | Library Fee | 287500.00 | |
| To Recurring Expenses | | | Gymkhana Fee | 90300.00 | |
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| University Affiliation Fee | 30000.00 | 68383.08 | Annual Prize Distribution | 27300.00 | |
| | | | Seminar Fee | 111000.00 | |
| To Depreciation | | 92732.00 | I Card Fee | 4080.00 | |
| | | | Allumani Association Fee | 27300.00 | 2163141.00 |
| To Surplus transferred to | | 7194451.92 | By Ex Student Fee | | 20.00 |
| | | | By T.C.Fee | | 11050.00 |
| | | | By Sale of Stationery | | 15582.00 |
| | | | By Registration Fee | | 10100.00 |
| | | | By Certificate Course | | 711900.00 |
| | | | By Consulting Fee | | 30000.00 |
| | | | By Entrance Exam Study | | 179400.00 |
| | | | Material / Crash Course Fee | | |
| | | | By Apatkalin Nidhi | | 5560.00 |
| | | | By Youth Festival Fee | | 66120.00 |
| | | | By Ashwamedh Fee | | 16523.00 |
| | | | By Eligibility Fee | | 22220.00 |
| | | | By Univ. Prorata Fee | | 33060.00 |
| | | | By Vikas Nidhi | | 41175.00 |
| | | | By E Suvudha Fee | | 32990.00 |
| | | | By Democracy, Eelction & Goods Gover. | | 18020.00 |
| | | | By Enviornment Studies Fee | | 41000.00 |
| TOTAL RS. | | <u>10431527.00</u> | TOTAL RS. | | <u>10431527.00</u> |


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129 MAY 2023

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BBA-BCA SECTION

Disclosure of Accounting Policies and Notes to accounts
for the year ending 31st March 2023

- 1) **Method of Accounting :-**
The Institute is maintaining its accounts on cash system.
- 2) **Retirement Benefits :-**
Estimated liability for Gratuity on the Balance Sheet date has not been quantified. The same is accounted for an actual payment basis.
- 3) **Contingent Liability :-**
There are no such Contingent Liabilities.
- 4) **Depreciation**
Depreciation has been provided on Fixed Assets.


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